



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

**Tuesday, November 24, 2015 – 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752**

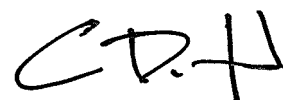
1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on the following Board administrative matters:
 - A. Ethics policy disclosure statements
 - B. 2015 Board and Committee meeting schedule
 - C. Proposed 2016 Board and Committee meeting schedule
4. Consent items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.

 - A. September 22, 2015 Board meeting minutes
 - B. October 14, 2015 annual member's meeting minutes
 - C. Ratification of August & September retirement and death benefits
5. Disability Retirement Application
 - A. Convene into executive session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to consider and act on disability retirement application ref. #6966
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding disability retirement application ref. #6966
6. Receive report and minutes from November 3, 2015 Disability Committee meeting
7. Audit & Finance Committee
 - A. Receive report and minutes from November 3, 2015 committee meeting
 - B. Discuss and consider KPMG LLP 2015 engagement letter
 - C. Discuss and consider Padgett Stratemann & Co. 2016-2020 engagement letter
8. Receive report and minutes from November 3, 2015 Benefits & Services Committee meeting
9. Discuss and consider the following:
 - A. 2016 retiree annuity adjustment consideration
 - B. Interest allocation in January 2016

10. Receive report from November 13, 2015 Investment Committee meeting, including the 3rd quarter total fund performance, developed international equity and emerging markets portfolios, CIO search update, and third quarter investment manager performance report
11. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding Board Approved Policy P-1 "Statement of Personnel Policy and Guidelines" and the annual employee performance evaluation process
12. Discuss and consider the following personnel matters:
 - A. Salary structure adjustment
 - B. Board Approved Policy P-1 "Personnel Policy and Guidelines"
 - C. Executive Director evaluation process
13. Review and discuss Board educational activities, including the following:
 - A. Reports on educational programs attended
 - B. Upcoming educational programs and conferences
 - C. Consider approval of CFA Claritas program under Board Approved Policy T-1 "Training, Research, and Education Expense Policies" for Trustee self-study
14. Annual Board evaluation
15. Executive Director Report
 - A. Update on elections
 - B. Public pensions in the news
 - C. NCPRS executive board meeting
 - D. 84th Legislature - House Committee on Pensions Interim Charges
 - E. COAERS website update
 - F. COAERS office update
 - G. 3rd quarter financial report
 - H. Comparative calculation and retirement activity levels
16. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.



Posted Date: November 20, 2015
City Hall, City of Austin

Christopher D. Hanson
Executive Director