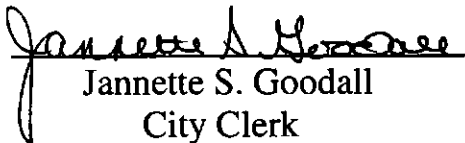


**RESOLUTION NO. 20151119-024**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Estancia Hill Country Public Improvement District Service Plan and  
Budget for 2016, attached as Exhibit A, are hereby approved.

**ADOPTED:** November 19, 2015

**ATTEST:**   
Jannette S. Goodall  
City Clerk

## **EXHIBIT A**

### **Estancia Hill Country Public Improvement District Annual Service Plan Update For January 1, 2016 – December 31, 2016**

#### **Introduction**

The Estancia Hill Country Public Improvement District was created on June 6, 2013, to provide a financing mechanism through the apportionment, levying, and collection of PID assessments for the construction, ownership, and maintenance of certain improvements to support the planned community and for the issuance of bonds to finance certain improvements.

The Estancia Hill Country project (approximately 600 acres) is located in southern Travis County west of IH 35 South approximately eight tenths of a mile south of the intersection of IH 35 South and Onion Creek Parkway. This area is currently in the city's limited purpose jurisdiction. This area is currently under development and the developer's plans for this site include a mixed-use project with residential and commercial land uses.

The subdivision of the original parcels has not yet begun.

#### **Assessment Update**

This document provides an update to the Service and Assessment Plan (SAP) approved by Council on June 20, 2013. The 2016 assessment will be used to make bond principal and interest payments (\$1,346,625), owner reimbursements (\$343,375), estimated administrative costs (\$26,010), and increase prepayment and delinquency reserves (\$50,360).

**City of Austin  
Estancia Hill Country Public Improvement District (PID)  
2016 Proposed Budget**

<b>Beginning Balance</b>		<b>\$</b>	<b>-</b>
<b>Revenue</b>			
Assessment Revenue	\$ 1,766,370.00		
<b>Total Revenue</b>		<b>\$</b>	<b>1,766,370.00</b>
<b>Expenditures</b>			
<b>Initial IA #1 Bond</b>			
Principal	\$ 660,000.00		
Interest	686,625.00		
<b>Owner Reimbursement</b>			
Principal	70,000.00		
Interest	273,375.00		
<b>Administrative Expenses</b>	26,010.00		
<b>Total Expenditures</b>		<b>\$</b>	<b>1,716,010.00</b>
<b>Reserves</b>			
Prepayment Reserve	12,590.00		
Delinquency Reserve	37,770.00		
<b>Total Reserves</b>		<b>\$</b>	<b>50,360.00</b>
<b>Ending Balance</b>		<b>\$</b>	<b>-</b>

**Exhibit A**

**City of Austin  
Estancia Hill Country Public Improvement District (PID)  
2016 Certified Assessment Roll**

<b>Property ID</b>	<b>Parcel Number</b>	<b>Owner Name</b>	<b>Assessable Acres</b>	<b>Parcel Share</b>	<b>Total Assessment for 2016</b>
788256	04481802160000	SLF III - ONION CREEK LP	112.8239	35.11%	\$ 620,172.50
837554	04471502010000	LENNAR HOMES OF TEXAS	35.177	10.95%	\$ 193,417.52
837564	04561807010000	SLF III - ONION CREEK LP	154.0648	47.94%	\$ 846,797.78
851695		LENNAR HOMES OF TEXAS	19.2842	6.00%	\$ 105,982.20
Total			321.3499	100.00%	\$ 1,766,370.00

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Estancia Hill Country Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by Travis County Appraisal District.

  
Diana Thomas, CPA, Controller, City of Austin