



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, OCTOBER 15, 2015

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, October 15, 2015 in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:02 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the June 18, 2015, August 6, 2015, September 8, 2015, September 10, 2015, and October 1, 2015 Board meetings of the Austin Housing Finance Corporation.
The minutes from the June 18, 2015, August 6, 2015, September 8, 2015, September 10, 2015, and October 1, 2015 Board meetings of the Austin Housing Finance Corporation were approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.
- AHFC2. Authorize negotiation and execution of an 11-month contract with Austin Area Urban League, Inc. to provide home repair services through the GO Repair! Program, with an option to extend up to 120 days, in an amount not to exceed \$300,000.
The motion authorizing the negotiation and execution of a contract with Austin Area Urban League, Inc. was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.
- AHFC3. Authorize negotiation and execution of an 11-month contract with Austin Habitat for Humanity, Inc. to provide home repair services through the GO Repair! Program, with an option to extend up to 120 days, in an amount not to exceed \$388,000.
The motion authorizing the negotiation and execution of a contract with Austin Habitat for Humanity, Inc. was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.

- AHFC4. Authorize negotiation and execution of an 11-month contract with Interfaith Action of Central Texas to provide home repair services through the GO Repair! Program, with an option to extend up to 120 days, in an amount not to exceed \$384,930.
The motion authorizing the negotiation and execution of a contract with Interfaith Action of Central Texas was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.
- AHFC5. Authorize negotiation and execution of an 11-month contract with Meals on Wheels and More, Inc. to provide home repair services through the GO Repair! Program, with an option to extend up to 120 days, in an amount not to exceed \$1,026,450.
The motion authorizing the negotiation and execution of a contract with Meals on Wheels and More, Inc. was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.
- AHFC6. Set a public hearing to receive public comment regarding the issuance of up to \$25,000,000 dollars of multi-family housing revenue bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Austin Colorado Creek Apartments by AUSTIN COLORADO CREEK APARTMENTS, LP, or an affiliated entity, for a proposed affordable multi-family development to be located within the northwest quadrant of the intersection of U.S. Highway 71 and State Highway 130. (Council District 2) (Suggested date and time: 3:00 p.m., Thursday, November 19, 2015, Austin City Hall, 301 W. 2nd Street, Austin, Texas 78701)
The public hearing was set for November 19, 2015 at 3:00 p.m., Austin City Hall at 301 W. 2nd Street, Austin, Texas was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.
- AHFC7. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$25,000,000 in private activity volume cap multi-family non-recourse bonds for the development of the Austin Colorado Creek Apartments, by AUSTIN COLORADO CREEK APARTMENTS, LP, or an affiliated entity, for a proposed affordable multi-family development to be located within the northwest quadrant of the intersection of U.S. Highway 71 and State Highway 130. (Council District 2).
Resolution No. 20151015-AHFC007 was approved on Board Member Pool's motion, Board Member Renteria's second on a 9-1 vote. Board Member Zimmerman voted nay. Board Member Kitchen was off the dais.

President Adler adjourned the meeting at 3:07 p.m. without objection.

The minutes were approved on this the 19th day of November 2015 on Board Member Casar's motion, Board Member Garza's second on a 10-1 vote. Board Member Zimmerman voted nay.