RESOLUTION NO. 20151119-091

WHEREAS, NRP Group (hereafter, "Applicant"), or its affiliates, has proposed a development for affordable rental housing of 324 units that will be located at Old Manor Road and U.S. Highway 290 East in the City of Austin Extraterritorial Jurisdiction; and

WHEREAS, Applicant, or its affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the Terrace at Walnut Creek.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

- 1. Notice has been provided by the Applicant to the City of Austin in accordance with Texas Government Code, §2306.67071(a); and
- The City of Austin has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

- 3. The Austin City Council has held a hearing at which public comment could be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and
- 4. After due consideration of the information provided by the Applicant and public comment, the Austin City Council does not object to the proposed Application.

ADOPTED: <u>November 19</u>, 2015

ATTEST:

Jannette S. Goodall

City Clerk