

RESOLUTION NO.

WHEREAS, in November 1998 Austin voters authorized the creation of the Town Lake Park Community Events Center Venue Project and authorized a motor vehicle rental tax as a primary revenue stream to finance the development of the Palmer Event Center, parking facilities and related parkland; and

WHEREAS, in 1999 the Austin City Council approved a conceptual master plan for parkland improvements in the venue; and

WHEREAS, to date approximately \$18 million of the venue funds have been allocated to parkland improvements in the venue; and

WHEREAS, the good faith execution by the City of the purpose, intent, and direction of every voter-approved project is necessary to maintain the good will and faith by the public that the City will execute on future voter-authorized projects and expenditures; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council directs the City Manager to provide an accounting of all funds and funding sources expended for improvements of Town Lake Park to date;

BE IT FURTHER RESOLVED:

The City Manager identify any remaining elements of the Town Lake Park Master Plan to be completed;

BE IT FURTHER RESOLVED:

The City Manager present options for funding the construction of remaining elements and for maintaining the parkland consistent with the completed master plan, including the continued use of motor vehicle rental tax to the extent lawfully appropriate for the parkland that is related to the Palmer Events Center.

BE IT FURTHER RESOLVED:

The City Manager post an item for possible action regarding the funding options for construction and maintenance of the remaining elements of the completed master plan not later than the February 2016 meeting of the Open Space, Environment and Sustainability Committee of the City Council, and after that meeting, to the full Council.

ADOPTED: _____, 2015

ATTEST: _____

Jannette S. Goodall
City Clerk