

## Potential Benefits of Committee Proposal Compared to 50% TIRZ

- 1) More funds generated for affordable housing:

60% *Increment* [\$68 million] + 10% *TIRZ* [\$5.7 million] = **\$73.7 million dollars** generated over ten years versus \$28 – \$32 million over ten years in HPD 'A' with a 50% TIRZ.

- 2) Funds may be spent in any HPD as designated by Council except for the \$10% which is secured and dedicated for HPD 'A'.
- 3) Instead of pushing are TIF capacity up to [*Proposed 2.2%*] + [*Existing 1.6%*] = 3.8 percent out of the 5% limit as stipulated by the City's Financial policies, by changing policy and implementing a 10% TIRZ, we would only reach [*Modified 0.2%*] + [*Existing 1.6%*] = **1.8% out of 5%**