

ORDINANCE NO.

AN ORDINANCE AMENDING ORDINANCE NO. 2015119-023 SETTING THE CALENDAR YEAR 2016 ASSESSMENT FOR THE ESTANCIA HILL COUNTRY PUBLIC IMPROVEMENT DISTRICT AND APPROVING AN AMENDED PROPOSED CALENDAR YEAR 2016 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Estancia Public Improvement District (District).
- (B) On June 6, 2013, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District. This assessment roll is amended from the roll attached and incorporated in Ordinance No. 20151119-023.

PART 2. The Estancia Hill Country Public Improvement District assessment for calendar year 2016 is based on the ratio of the estimated buildout value of each Parcel to the total buildout value for all Parcels.

PART 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2016 assessment roll for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 6. This ordinance takes effect on December _____.

PASSED AND APPROVED

_____, 2015 §
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 § _____
 Steve Adler
 Mayor

APPROVED: _____ **ATTEST:** _____
 Anne L. Morgan Jannette S. Goodall
 City Attorney City Clerk

DRAFT