

Recommendation for Council Action

Austin City Council Item ID 52501 Agenda Number 26.

Meeting Date: 12/17/2015 Department: Neighborhood and Community Development

Subject

Approve an ordinance establishing Homestead Preservation District B in southeast Austin bounded generally by Interstate 35 and Parker Lane to the west, the Colorado River to the north, Bastrop Highway to the east, and Highway 71 to the south.

Amount and Source of Funding

Fiscal Note There is no unanticipated fiscal impact. A fiscal note is not required. Purchasing Language: June 27, 2015: City Council approved Resolution No. 20130627-72 directing the City Manager to analyze the impacts of House Bill 3350 and present a legal and fiscal analysis, potential boundaries and included property classes along with necessary Code amendments in order to align current City code with state law so that homestead preservation districts can be created as soon as possible. February 13, 2014: City Council approved Resolution No. 20140213-044 directing the City Manager to develop a financing and funding strategy for five districts identified as meeting **Prior Council Action:** the criteria for establishing HPD's. June 4, 2015: City Council approved Resolution No. 20150604-051 directing the City Manager to proceed with establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D. November 19, 2015: City Council held public hearing on establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D. Betsy Spencer, Director, Neighborhood Housing and Community Development, 512-974-For More Information: 3182; or Regina Copic, Real Estate Development Manager, 512-974-3180. Council Committee, **Boards and Commission** Action: MBE / WBE: Related Items:

Additional Backup Information

This ordinance will establish a Homestead Preservation District under Texas Local Government Code Chapter 373Awith the boundaries set by the attached map. This area will be referred to as Homestead Preservation District B.

The first Austin Homestead Preservation District (A) was established in 2007. In 2013, in response to City Council direction, staff identified and recommended three additional areas eligible for Homestead Preservation District (HPD) designation. These three areas are referred to as HPD B, HPD C, and HPD D.