RESOLUTION NO.

WHEREAS, The Terrace at Walnut Creek Ltd. has proposed a development for affordable rental housing at Old Manor Road and Highway 290 named the Terrace at Walnut Creek and which lies in the City of Austin Extraterritorial Jurisdiction; and

WHEREAS, The Terrace at Walnut Creek Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2015 and/or 2016 Housing Tax Credits funds for the Terrace at Walnut Creek; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(d) and §11.4(c)(1), it is hereby acknowledged that the proposed New Construction or Adaptive Reuse Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households in the census tract.

BE IT FURTHER RESOLVED:

The City of Austin hereby supports the proposed the Terrace at Walnut Creek, and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

For and on behalf of the governing body, Steve Adler, Mayor of the City of Austin, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

ADOPTED:	, 2015	ATTEST:	Jannette S. Goodall City Clerk