

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/17/15
Austin Energy

SUBJECT: Authorize award and execution of a 24-month contract with SCHNEIDER ELECTRIC USA, INC., to provide relay retrofit assemblies, in an amount not to exceed \$175,860, with three 12-month extension options in an amount not to exceed \$87,930 per extension option, for a total contract amount not to exceed \$439,650.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	KF Relay Replacement Program
Fund/Dept/Unit:	3240 1107 4008
Funding Source:	65% Commercial Paper 35% Current Revenues
Current Appropriation	162,936
Unencumbered Balance	92,936
Amount of This Action	<u>(87,930)</u>
Estimated Available	<u>5,006</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$87,930 is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy. Funding for the remaining 14 months of the original contract period and extension options is contingent upon available funding in future budgets.