

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/17/15
Austin Energy

SUBJECT: Authorize award and execution of an amendment to the contract with PIKE ELECTRIC, LLC., to provide transmission and distribution electrical services, to increase the contract authorization for the current contract period in an amount not to exceed \$2,000,000, for a revised total contract amount not to exceed \$41,000,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-3101
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	905,539,236
Unencumbered Balance	64,751,647
Amount of This Action	(2,000,000)
Estimated Available	<u>62,751,647</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$2,000,000 is available in the Fiscal Year 2014-2015 Capital Budget of Austin Energy.