

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/17/15
Austin Energy

SUBJECT: Authorize negotiation and execution of a 24-month contract with PIKE ELECTRIC, LLC., or one of the other qualified offerors to Request for Proposal LAG0105, to provide transmission and distribution electrical services, in an amount not to exceed \$30,000,000, with three 12-month extension options in an amount not to exceed \$15,000,000 per extension option, for a total contract amount not to exceed \$75,000,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-3101
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	905,539,236
Unencumbered Balance	64,751,647
Amount of This Action	<u>(8,750,000)</u>
Estimated Available	56,001,647

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$200,000 is available in the Fiscal Year 2015-2016 Operating Budget of Austin Energy. Funding in the amount of \$8,550,000 is available in the Fiscal Year 2015-2016 Capital Budget of Austin Energy. Funding for the remaining 17 months of the original contract period and extension options is contingent upon available funding in future budgets.