



COUNCIL COMMITTEE REPORT HOUSING AND COMMUNITY DEVELOPMENT COMMITTEE

Date: 12/09/15

Agenda Item #: 3

Agenda Item: *Consider a draft ordinance that would establish a Homestead Preservation District Tax Increment Reinvestment Zone in District A.*

Vote

4-0 [Committee members are Council Member Renteria (Chair), Council Member Kitchen (Vice-Chair), Council Member Casar, and Council Member Gallo.]

Original Sponsors/Department

SPONSOR: Council Member Casar

Summary of Discussion

Committee members discussed a motion brought forward by Council Member Casar regarding a recommendation to Council to stipulate that funds should be spent strategically in gentrified areas, gentrifying areas, and areas expected to gentrify. The motion further stipulates that funds should not be utilized in areas where concentrated poverty is expected to persist.

Direction

The Committee voted unanimously to recommend moving the motion to the full Council for consideration.

Recommendation

The Committee voted to recommend to the full Council to stipulate that funds used in homestead preservation districts should be spent strategically in gentrified areas, gentrifying areas, and areas expected to gentrify, and to further stipulate that funds should not be utilized in areas where concentrated poverty is expected to persist.

Additional Information Needed

None