

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

12/17/2015
Austin Housing Finance Corporation
Housing Assistance Fund

SUBJECT: Approve a resolution amending the Fiscal Year 2015-2016 Austin Housing Finance Corporation Housing Assistance Fund Budget to appropriate \$800,000 from the Housing Assistance Fund for housing programs.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Housing Assistance Fund	350,000	800,000	1,150,000
10/01/2015 - 09/30/2016			
Total	<u>350,000</u>	<u>800,000</u>	<u>1,150,000</u>
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	800,000	0	0	0	0
Total Expenditures	800,000	0	0	0	0
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Austin Housing Finance Corporation Housing Assistance Fund Budget to appropriate available cash funds to the Housing Assistance fund in the amount of \$800,000. These funds were derived from the sale of future cash flows.