

# Late Backup

Item 99  
Late Backup

If established, Homestead Preservation Reinvestment Zone No. 1 (the "Zone") would set Tax Year 2015 as the base year for this zone – approximately \$2.4 billion in assessed valuation and \$11.4 million in property taxes. For 10 years, 10% of the the property tax revenue above this 2015 level would be transferred to the Zone. Below is an estimate:

**Table 1. Estimates of Tax Increment for Homestead Preservation Reinvestment Zone No. 1**

Tax Yr	FY	Taxable Assessed Value	Prop. Tax Rev	Incremental Prop. Tax Rev	10% of Incremental Prop. Tax Rev
					10%
2015	FY16	2,431,621,398	11,428,621		
2016	FY17	2,650,467,324	12,457,196	1,028,576	\$102,858
2017	FY18	2,889,009,383	13,578,344	2,149,724	\$214,972
2018	FY19	3,076,794,993	14,460,936	3,032,316	\$303,232
2019	FY20	3,276,786,667	15,400,897	3,972,277	\$397,228
2020	FY21	3,489,777,801	16,401,956	4,973,335	\$497,334
2021	FY22	3,716,613,358	17,468,083	6,039,462	\$603,946
2022	FY23	3,958,193,226	18,603,508	7,174,888	\$717,489
2023	FY24	4,215,475,786	19,812,736	8,384,116	\$838,412
2024	FY25	4,426,249,575	20,803,373	9,374,752	\$937,475
2025	FY26	4,647,562,054	21,843,542	10,414,921	\$1,041,492
10 yrs		4,647,562,054	\$170,830,572	\$56,544,366	\$5,654,437