

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

1/28/16

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve an ordinance authorizing negotiation and execution of amended wastewater cost reimbursement agreement with Club Deal 120 Whisper Valley, L.P., for the design and construction of a phased wastewater treatment plant and wastewater interceptor in an amount not to exceed \$18,194,779 (which represents an increase of \$3,394,779). This ordinance would supersede ordinances 20070607-004, 20100527-006, 20100826-004, 20130117-015, and 20140807-013 and would waive City Code Section 25-9-33, 25-9-62, 25-9-63, 25-9-64 and resolution 20080214-055.

CURRENT YEAR IMPACT:

Department:

Austin Water

Project Name:

Whisper Valley-Cra: Non-Pledged Soft Costs

Wwtp

Fund/Department/Unit:

4570-2307-4806

Funding Source:

Commercial Paper

Current Appropriation:

3,022,053.00

Unencumbered Balance:

2,050,741.98

Amount of This Action:

(394,779.00)

Remaining Balance:

1,655,962.98

Project Name:

Whisper Valley-Awu: Hard Costs Wwtp

Fund/Department/Unit:

4570-2307-4825

Funding Source:

Commercial Paper

Current Appropriation:

3,000,000.00

Unencumbered Balance:

3,000,000.00

Amount of This Action:

(3,000,000.00)

Remaining Balance:

0.00

Total Amount of this Action funded by CIP

3,394,779.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.