

**CIP
EXPENSE DETAIL**

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

1/28/16
Austin Water

SUBJECT: Authorize the negotiation and execution of a cost participation agreement with ARG BULL CREEK, Ltd. for the City to reimburse the developer for an amount not to exceed \$1,304,894.00 for costs associated with the design and construction of an oversized water main and appurtenances related to Service Extension Request No. 3607, that will provide water service to the Bull Creek Tract mixed-use development located at 4205 Bull Creek Road.

CURRENT YEAR IMPACT:

Department:	Austin Water
Project Name:	Bull Creek Tract 24-Inch Water Line Improvement
Fund/Department/Unit:	3960-2207-6549
Funding Source:	Commercial Paper
Current Appropriation:	1,304,894.00
Unencumbered Balance:	1,304,894.00
Amount of This Action:	<u>(1,304,894.00)</u>
Remaining Balance:	<u>0.00</u>
Total Amount of this Action funded by CIP	<u><u>1,304,894.00</u></u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.