

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/28/16

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Economic Development Capital Budget (Ordinance No. 20150908-002) to increase appropriations by \$125,500 for tree relocation and care services for a 28" diameter heritage Live Oak tree located on Block 185 of the former Green Water Treatment Plant.

CURRENT YEAR IMPACT:

Department:	Economic Development Department
Project Name:	GWTP 2ND STREET & NUECES STREET
Funding Source:	CIP property sale proceeds
Fund/Dept/Unit:	8560-5507-0333

Current Budget	9,000,000
Unencumbered Balance	2,034,683
This Action	<u>125,500</u>
Estimated Available	<u>2,160,183</u>

Total Amount of this Action	<u><u>125,500</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$125,500 will be reimbursed by Trammell Crow affiliates for costs associated with tree relocation and care services for a 28" diameter heritage Live Oak tree located on Block 185 of the former Green Water Treatment Plant. The reimbursement will be collected as revenue.