

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

1/28/16

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize execution of a construction contract with M.A. SMITH CONTRACTING COMPANY, INC., for Austin Heights Neighborhood Water System Upgrades project in the amount of \$1,692,497.50 plus an \$84,624.87 contingency, for a total contract amount not to exceed \$1,777,122.37.

**CURRENT YEAR IMPACT:**

**Department:**

**Austin Water**

Project Name:

Ra-Austin Hts Neighborhood Wsu

Fund/Department/Unit:

3960-2207-6388

Funding Source:

Commercial Paper

Current Appropriation:

2,575,000.00

Unencumbered Balance:

2,014,171.43

Amount of This Action:

(1,777,122.37)

Remaining Balance:

237,049.06

Total Amount of this Action funded by CIP

1,777,122.37

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.