

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/4/16

CONTACT DEPARTMENT(S):

Police

FUND:

Budget Stabilization Reserve

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Budget Stabilization Reserve Fund Operating Budget (Ordinance No. 20150908-001) to transfer out \$1,100,000 to the General Fund; amending the General Fund Operating Budget (Ordinance No. 20150908-001) transferring in \$1,100,000 from the Budget Stabilization Reserve Fund; and appropriating \$1,500,000, which includes \$400,000 in estimated fees, to increase expenditures in the Fiscal Year 2015-2016 Austin Police Department Operating Budget (Ordinance No. 20150908) for public safety support for the Spring Festival Season.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Beginning Balance	94,687,284	0	94,687,284
Total Transfers In	4,227,972	0	4,227,972
Requirements	8,183,806	0	8,183,806
Transfers Out			
General Fund	0	1,100,000	1,100,000
All Other Transfers	35,445,044	0	35,445,044
Total Transfers Out	35,445,044	1,100,000	36,545,044
Total Requirements	43,628,850	1,100,000	44,728,850
Excess (Deficiency) of Total Available Over Total Requirements	(39,400,878)	(1,100,000)	(40,500,878)
Ending Balance	55,286,406	(1,100,000)	54,186,406

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	0	0	0	0	0
Total Requirements	1,100,000	0	0	0	0
Net Budget Impact	(1,100,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment provides \$1.1 million to the Austin Police Department from the Budget Stabilization Reserve Fund for public safety support during the Spring Festival Season. An additional \$400,000 in estimated revenue is included to capture the charges to South by Southwest for direct public safety services provided to their event area during the Spring Festival Season. The revenue and expenditures are estimates only. Upon conclusion of the event, the actual costs and revenue will be reviewed and adjusted accordingly to reflect the level of service provided.

This action is generally consistent with the City's adopted Financial Policy No. 12, which limits the use of the Budget Stabilization Reserve Fund to providing financial stability during economic downturns and which authorizes the use of up to 1/3 of the Reserve for capital items or other one-time costs. While this action is not being taken at budget adoption, it is a use for a one-time cost. In FY 2017, these funds will be budgeted within the Austin Police Department Operating Budget. Any fiscal impact increases beyond FY 2017 are contingent upon future negotiations and contract agreements.