

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	54013	Agenda Number	44.
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Meeting Date:	2/4/2016	Department:	Austin Resource Recovery
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## Subject

Approve an ordinance amending the Fiscal Year 2015-2016 Austin Resource Recovery Operating Budget (Ordinance No. 20150908-001) to increase revenue by \$1,450,001; increase transfers out by \$1,450,001; and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,450,001 from the Austin Resource Recovery Operating Budget for facility development and construction. Related to Item # 45.

## Amount and Source of Funding

Funding is available from revenue from land sales in the Fiscal Year 2015-2016 Austin Resource Recovery Fund Operating Budget.

## Fiscal Note

Operating and Capital Budget fiscal notes are attached.

## Purchasing Language:

**Prior Council Action:** February 1, 2001 - approved purchase of Winnebago Lane parcel.  
April 5, 2001 - appropriated funds for purchase of Winnebago Lane parcel.  
November 19, 2015 - item postponed to December 10, 2015.  
December 10, 2015 - item postponed to January 28, 2016 and referred to committee.

**For More Information:** Bob Gedert, Austin Resource Recovery Director, 512-974-1926

**Council Committee, Boards and Commission Action:** January 27, 2016 – Recommended by the Audit & Finance Committee to the full Council on a 2-1 vote with Council Member Renteria against and Council Member Troxclair off the dais.

## MBE / WBE:

## Related Items:

## Additional Backup Information

If Council approves the sale of 4711 Winnebago Lane (District 2), ARR will utilize the land sale funds to support its facility development and construction efforts at the Austin [re]Manufacturing Hub. This Council action will recognize the revenue from this real estate transaction and enable ARR to transfer received funds to its capital budget to support the Austin [re]Manufacturing Hub project.

Austin Resource Recovery (ARR) is actively pursuing the development of its Austin [re]Manufacturing Hub project. This project is designed to provide a location for recycling manufacturing; this is the processing and manufacturing of products from would-be waste materials. The manufacturing would be done by private tenants on the site. In order to complete remaining design requirements and begin construction, the project must be funded with cash.

This Council action is required at this time in order to maintain compliance with a United States Economic Development Administration grant approved by Council on August 7, 2014, for the [re]Manufacturing Hub project. The grant agreement requires construction on-site by July 1, 2016.