

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/28/16

CONTACT DEPARTMENT(S):

Austin Resource Recovery

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-16 Operating Budget of Austin Resource Recovery (Ordinance No. 20150908-001) to increase transfers out by \$1,450,001 and amending the Fiscal Year 2015-16 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,450,001 from the Austin Resource Recovery Operating Budget for the [re] Manufacturing Hub project.

CURRENT YEAR IMPACT:

Department:	Austin Resource Recovery (ARR)
Project Name:	REMANUFACTURING HUB
Funding Source:	Operating Transfer
Fund/Dept/Unit:	4800-1507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>1,450,001</u>
Estimated Available	<u>1,450,001</u>

ANALYSIS / ADDITIONAL INFORMATION Due to the sale of the land known as 4711 Winnebago Lane (District 2), ARR has cash funding available to support its facility development and construction efforts. The capital appropriation will support the [re]Manufacturing Hub project.

