ORDINANCE NO. <u>20160128-079</u>

AN ORDINANCE LEVYING ASSESSMENTS FOR CALENDAR YEAR 2016 FOR PROPERTY IN THE EAST SIXTH STREET PUBLIC IMPROVEMENT DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Findings: The Council finds that:

- (A) Chapter 372 (*Public Improvement District Assessment Act*) of the Texas Local Government Code (Act) authorized the creation of the East Sixth Street Public Improvement District (District).
- (B) On August 7, 2014, the City Council passed a resolution, which approved the reauthorization of the District in accordance with its findings.
- (C) On December 17, 2015, the City Council approved a calendar year 2016 assessment rate, proposed year 2016 assessment roll, and a Service Plan and Budget for the District.
- (D) On January 28, 2016, the City Council held a public hearing, properly noticed under the Act, to consider the levy of the proposed assessments on property within the District for calendar year 2016.
- (E) At the January 28, 2016 public hearing, the City Council heard each objection to a proposed assessment, found in each case that the assessments levied against each parcel are reasonable and consistent with the special benefits conferred by the District, and passed on each objection before it closed the public hearing.
- (F) The assessments set out in Exhibit A, attached to and incorporated in this ordinance:
 - (1) should be made and levied against the property and property owners within the District;
 - (2) are in proportion to the benefits to the property for the services and improvements in the District; and
 - (3) establish substantial justice, equality, and uniformity in the amount assessed against each property owner for the benefits received and burdens imposed.

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- (G) In each case, the property assessed is benefited by the services and improvements provided in the District.
- (H) The exclusion of certain property from assessment is reasonable because the excluded property will not receive a benefit from the District that is sufficient to justify an assessment and the exclusions promote efficient management of the District.
- (I) The procedures followed and apportionment of the cost of the services and improvements in the District comply with applicable law and the purpose for which the District was formed.
- (J) The assessments are based on the Travis Central Appraisal District appraised value of property within the District.

PART 2. Exemptions and Exclusions. The Council exempts the following from payment of the assessment and excludes from the assessment roll:

- (A) City property used for a public purpose;
- (B) property owned by the County, or a political subdivision of the State of Texas and used for a public purpose;
- (C) property exempt from taxation under Section 11.20 (*Religious* Organizations) of the Texas Property Tax Code;
- (D) property used exclusively for school purposes, as identified by the Travis Central Appraisal District records;
- (E) property owned by an association engaged in promoting the religious, education, and physical development of boys, girls, young men or young women operating under a state or national organization and used exclusively for such purpose, including property owned by the Austin Independent School District;
- (F) property owned by an institution of purely public charity, as identified by the Travis Central Appraisal District records;
- (G) property used primarily for recreational, park, or scenic purposes during the calendar year immediately preceding the effective date of this ordinance;
- (H) property owned by a utility that is located in a public street or rights-of-way;
- (I) property used as a residence that fits the definition of a homestead in Section 41.002 (*Definition of Homestead*) of the Texas Property Code;

- (J) any hospital; and
- (K) the valuation over \$500,000 of property liable for assessment.

PART 3. Assessment and Levy. The assessments shown on Exhibit A are levied and assessed against the property in the District and against the record owner of the property identified by the Travis Central Appraisal District records.

PART 4. Liability of Multiple Owners. Each owner of property in the District owned by two or more individuals or entities is personally liable for the amount of the assessment equal to the share of the total assessment against the property based on the owner's partial interest in the total property ownership. A property owner's interest in property may be released from an assessment lien if the owner pays the owner's proportionate share of an assessment.

PART 5. Interest and Lien.

- (A) An assessment shown on Exhibit A:
 - (1) accrues interest at the rate of 0% from the effective date of this ordinance until March 1, 2016;
 - (2) accrues interest, penalties, and attorney's fees in the same manner as a delinquent ad valorem tax after March 1, 2016, until paid; and
 - (3) is a lien on the property shown in Exhibit "A" and the personal liability of the property owner.
- (B) A lien executed under this ordinance is the first enforceable lien and claim against the property on which an assessment is levied, and is superior to all other liens and claims except a state, county, school district, or City ad valorem tax.

PART 6. Due Date and Collection. An assessment is due and payable in full on or before March 1, 2016. If a property owner defaults on payment of an assessment against the owner's property, the city manager may file suit to collect the assessment and may initiate a lien foreclosure, including interest, penalties, costs and attorney's fees.

PART 7. Statutory Authority. The assessments levied by this ordinance are made under the authority of Chapter 372 (*Public Improvement District Assessment Act*) of the Texas Local Government Code.

PART 8. Reassessment.

- (A) If the Travis Central Appraisal District's appraised value of property in the District is reduced by a court order, not subject to further appeal, or by a final settlement or appeal process of the Travis Central Appraisal District, the city manager shall reduce the assessment on the property, so that the reduction in value reduces an assessment as calculated in accordance with this ordinance, under Section 372.020 (*Reassessment*) of the Texas Local Government Code.
- (B) The city manager shall reimburse a property owner the amount of an excess assessment paid to the City based on the reduction in the Travis Central Appraisal District's appraised value of the property, plus interest on the excess payment at the rate of 1.75 percent per annum.
- (C) The City Manager shall reimburse assessments that have been paid on property that has been approved for a homestead exemption by the Travis Central Appraisal District, for those years for which the Appraisal District has approved a homestead exemption.

PART 9. Severability. The provisions of this ordinance are severable. If any provision of this ordinance or its application to a person or circumstance is held to be invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 10. This ordinance takes effect on February 8, 2016.

PASSED AND APPROVED	
January 28, 2016	§ Tene foller § Steve Adler Mayor
APPROVED:Anne L. Morgan City Attorney	ATTEST: Jannette S. Goodall City Clerk

"EXHIBIT A"

City of Austin East Sixth Street Public Improvement District (SID) 2016 Certified Assessment Roll

Propid	Parcel Number Owner Name	TCAD		SID.	1	SID
194400	02-0603-0613-0000 GTH & CONGRESS PROPERTIES LLC	Taxable Velu	Server and Server	Taxeble Value		Assessment
194401	02-0603-0615-0000 6TH & CONGRESS PROPERTIES LLC	\$ 6,936,6	89 \$	500,000	\$	950.0
194402	02-0603-0616-0000 6TH & CONGRESS PROPERTIES LLC	\$ 20,605,4	99 \$	500,000	\$	950.0
194403	02-0603-0701-0000 601 CONGRESS LP	\$ 85,123,5	38 \$	500,000	\$	950.00
194412	02-0603-0712-0000 P & W VENTURES LLC	\$ 30,184,4	89 \$	500,000	\$	950.00
194413	02-0603-0712-0000 GREAT AMERICAN LIFE INSURANCE CO	\$ 2,082,7	49 \$	500,000	\$	950.00
194414	02-0603-0713-0000 H E DRISKILL LLC	\$ 43,070,0	20 \$	500,000	\$	950.00
194415	02-0603-0714-0000 JLKP BRAZOS 610 FAMILY LIMITED	\$ 29,930,0	20 \$	500,000	\$	950.00
194454	02-0603-0714-0000 JULY BRAZOS BID FAMILY LIMITED	\$ 1,274,6	51 \$	500,000	\$	950.00
194455	02-0603-1102-0000 201 EAST BIH STREET LLC	\$ 3,091,4	55 \$	500,000	\$	950.00
194456	02-0603-1103-0000 GROVE DRUG BUILDING LLC	\$ 1,477,9	¥5 \$	500,000	\$	950.00
194457	02-0603-1104-0000 RENDON ADOLFO & VALERIE VARGAS	\$ 669,0)5 💲	500,000	\$	950.00
194458	02-0603-1105-0000 LAVES BENARD & HAROLD P LAVES	\$ 550,2	8 \$	500,000	\$	950.00
194459	02-0603-1106-0000 LAVES BENARD & HAROLD	\$ 726,9	3 \$	500,000	\$	950.00
194460	02-0603-1107-0000 LAVES BENARD & HAROLD P LAVES	\$ 747,3	3\$	500,000	Ś	950.00
194461	02-0503-1108-0000 CEREAL BOWL LC	\$ 643,56	9 \$	500,000	s	950.00
194466	02-0603-1109-0000 TOUCHE INC	\$ 1,449,24	1 5	500,000	\$	950.00
194467	02-0603-1208-0000 WC 6TH AND 5AN JACINTO LP	\$ 2,012,66	0 \$	500,000	Ś	950.00
194468	02-0603-1209-0000 REWBOW LLC	\$ 1,052,38	0 5	500,000	\$	950.00
	02-0603-1210-0000 WHIMSICAL NOTIONS INC	\$ 1,676,26	_	500,000	\$	950.00
194469	02-0603-1214-0000 HANNIG ROW PARTNERSHIP	\$ 10,210,9	6 \$	500,000		950.00
194486	02-0603-1603-0000 CIRKIEL MARTIN & PAMELA	\$ 2,492,28		500,000	<u> </u>	950.00
194487	02-0603-1604-0000 RADKEY EDITH INGRID	\$ 575,30		500,000	<u> </u>	950.00
194488	02-0603-1605-0000 AUSTIN APOLLO ENTERTAINMENT INC	\$ 548,95	_	500,000	•	950.00
194489	02-0603-1606-0000 VALENTINE & FRIENDS INC	\$ 778,53			Ś	950.00
194490	02-0603-1607-0000 LEAGUE ENTERPRISES LLC	\$ 271,35		271,354		
194491	02-0603-1608-0000 SIMMS JOHN LEE & JOAN L MCLEOD	\$ 249,85	_	249,850	-	<u>\$15.57</u>
194492	02-0603-1609-0000 PECAN STREET PROPERTY LLC	\$ 473,58	_	and the second se	\$	474.72
194493	02-0603-1610-0000 SILBERSTEIN JONAS & JUANITA	\$ 610,22			\$	899.81
194494	02-0603-1611-0000 SILBERSTEIN NANCY BETH & JONAS &	\$ 653,15			\$	950.00
194495	02-0603-1612-0000 321 EAST 6TH ST LTD	\$ 587,12			<u>ə</u> \$	950.00
194496	02-0603-1613-0000 323 E 6TH ST LLC	\$ 379,27		379,275	<u> </u>	950.00
194497	02-0603-1614-0000 SMITH-HAGE BUILDING L P	\$ 1,346,37	_			720.62
194501	02-0603-1701-0000 HOTILLC	\$ 466,56	<u> </u>		\$	950.00
194504	02-0603-1706-0000 PECAN STREET REAL ESTATE	\$ 2,138,65	_		\$	886.47
194505	02-0603-1707-0000 CRADDOCK PROPERTIES LLC	\$ 1,076,74			<u>\$</u>	950.00
194506	02-0603-1708-0000 CRADDOCK PROPERTIES LLC	\$ 408,20		500,000	<u>} </u>	950.00
194507	02-0603-1709-0000 316 E SIXTH LLC	\$ 762,61			\$	775_58
194508	02-0503-1710-0000 MANOS GLORIA ZEGUB &		<u> </u>		<u>\$</u>	950.00
194509	02-0603-1711-0000 CRADDOCK VENTURES LLC				\$	950.00
194510	02-0603-1712-0000 LOSEPH JOSEPH & WILLIAMS PARTNERSHIP				<u>\$</u>	950.00
194511	02-0603-1713-0000 RAMZI CORP		_		\$	950.00
194512	02-0603-1714-0000 RAMZI CORP			500,000	·	950.00
194513	02-0603-1715-0000 JIMENEZ-HERRERA LILLA				<u>\$</u>	950.00
194520	02-0604-0102-0000 ARMSTRONG HAL B III			500,000	_	950.00
194521	02-0604-0103-0000 SOTH EAST HOLDINGS LLC	\$ 1,549,454 \$ 1,300,955		500,000		950.00
194522	02-0604-0104-0000 SCHULTZ ENTERPRISE LLC			500,000		950.00
194523	02-0604-0105-0000 409 FIRST FLOOR LLC	\$ 1,266,655		500,000		950.00
194524	02-0604-0106-0000 JABOUR ARTHUR & JESSE &	\$ 2,023,942		500,000	_	950.00
194525	02-0604-0107-0000 KOURI & KOURI 6TH ST PROPERTIE	\$ 363,125	-	363,125	_	689.94
194526	02-0604-0108-0000 RATR INC	\$ 471,387	_	471,387		895.64
94527	02-0604-0109-0000 421 SD(TH ST LTD	\$ 919,662		500,000		950.00
94528	02-0604-0110-0000 AMITIE L P	\$ 1,075,000		500,000 \$		950.00
	02-0604-0201-0000 WOOLDRIDGE ASSOCIATES LLC	5 841,961		500,000 \$		950.00
94530	02-0604-0203-0000 UPCO REAL ESTATE LLC	\$ 725,191	<u> </u>	500,000 \$		950.00
94534	02-0604-0208-0000 JO ME NI	\$ 462,644	-	462,644 \$		879.02
		\$ 1,336,978	\$	500,000 \$		950.00
	02-0604-0209-0000 418 EAST 6TH STREET LLC & FTAL 02-0604-0210-0000 CARLIN ICE	\$ 980,102	\$	500,000 \$		950.00
		\$ 434,827	\$	434,877 \$		826.17
94538	02-0604-0211-0000 JABOUR THEODORE AND ARTHUR	\$ 349,613	\$	349,613 \$		664.26
0/230	02-0604-0212-0000 SIMS WILLIAM EARL & JANTE M	\$ 421,387	· ·	421,387 \$		800.54
94539 94540	02-0504-0213-0000 410 EAST S0XTH LLC 02-0504-0214-0000 408 S0XTH EAST LC	\$ 1,204,942	<u> </u>	500,000 \$	~	950.00
			1.5			الم المعالية الم

PropiD	Parcel Number	Owner Name	the second s	TCAD	1	SID	<u> </u>	SID
194541	02-0604-0215-0000	406 E SIXTH STREET LTD	· ··- ··	Taxable Velue	4L	Taxable Value		Inemseese
194542	02-0604-0216-0000	404 E SIXTH STREET LTD	\$	643,000	1 -		\$	950.
194543	02-0604-0217-0000	402 EAST SIXTH VENTURE INC	\$	594,000	- T	500,000	\$	950.
194544	02-0604-0218-0000	COHEN GARY SCOTT & ETAL	5	705,863	\$	500,000	\$.	950.
194564	02-0504-0501-0000	GRIMES DAVID H & ELIZABETH C	\$	723,049	\$	500,000	\$	950.
194565	02-0604-0502-0000	GRIMES DAVID H & ELIZABETH C	\$	423,202	\$	423,202	\$	804.
194566	02-0604-0503-0000	GSD ENTERPRISES L P	\$	531,928	Ś	500,000	\$	950.
194567	02-0604-0504-0000		5	803,315	\$	500,000	\$	950.
194568	02-0604-0504-0000	EAST SIXTH STREET LTD	\$	1,152,000	\$	500,000	\$	950.
194569	02-0604-0505-0000	BOOTHE TERRY E	\$	624,640	5	500,000	\$	950.
194570	02-0604-0506-0000	SUS-SU7 SIXTH LLC	\$	909,997	s	500.000	\$	950.
194571	02-0604-0507-0000		\$	318,775	s	318,775	\$	605.
194571	02-0604-0508-0000	BERNHARD GARY L & ELIZ	s	314,022	Š		\$	
	02-0604-0509-0000	CASMARK PROPERTIES LLC	\$	511,877	ŝ		<u>,</u>	596.
194573	02-0604-0510-0000	3 DH JOINT VENTURE	5	451,702	Ś		<u> </u>	950.0
194574	02-0604-0511-0000	SHELTON MICHAEL L & SHANNON SEDWICK	s	1,636,989	\$		<u>\$</u>	858.
194577	02-0604-0514-0000	MAURO CARMELO & HILARY	<u>s</u>	3,304,759	3 5		\$	950.
194578	02-0604-0516-0000	FVMHP LP	<u>,</u>		<u>_'</u>		\$	950.
194579	02-0604-0517-0000			298,428	\$		\$	567.
194584	02-0604-0605-0000	522 SIXTH EAST L C		369,510	\$		\$	702.
194585	02-0604-0607-0000	OLSON LARUE FAMILY TRUST & M L		2,101,115	\$		\$	950.
194586	02-0604-0608-0000	OLSON LARUE FAMILY TRUST & M L	\$	359,951	\$	359,951	\$	683.
194587	02-0604-0609-0000	OLSON LARUE FAMILY TRUST & M L	\$	445,641	\$	445,641	\$	846.
94588	02-0604-0610-0000	508 E SIXTH STREET LTD	\$	450,808	\$	450,808	\$	856.5
94589		PECAN-500 LLC	\$	1,840,529	\$	500,000	\$	950.0
94590	02-0604-0612-0000		\$	824,170	\$	500,000	\$	950.0
94617	02-0604-1001-0000	VALVE COMMENT	\$	458,488	\$	458,488	\$	871.1
94626	02-0504 1110-0000	TINA GRANT	\$	16,732,493	\$	500,000	<u> </u>	950.0
94627	02-0604-1110-0000	DAYWOOD CARL	\$	783,028	S	500,000	<u> </u>	950.0
94628	02-0604-1111-0000	IDH JOINT VENTURE	\$	463,853	\$	463,853	_	881.3
	02-0604-1112-0000 /	ALAMO DRAFTHOUSE CINEMAS LLC	\$		ŝ	500,000		
94629	02-0604-1113-0000 5	IXTH RED RIVER LC	\$		\$	448,794		950.0
94631	02-0604-1115-0000 5	IXTH RED RIVER LC	\$		Ś			852.7
94632	02-0604-1116-0000 E	URLESON JOYCE ANN	S		<u>\$</u>	500,000		950.0
94633	02-0604-1117-0000 6	OO ESIX LC	- s		·	415,134	_	788.7
94661	02-0604-1501-0000	UNDELL LIMITED PARTNERSHIP			\$	500,000 \$	_	950.0
94664	02-0604-1504-0000	GDEN ROBERT L& MARY D LP	s		\$		_	950.0
94665	02-0604-1505-0000	HELF JEANETTE			<u>\$</u>	500,000 \$	_	950.0
94666	02-0604-1506-0000 S	IXTH WEST OF 7231C	\$		\$	411,689 \$		782.21
4667	02-0604-1507-0000 S	XTH WEST OF 7731C	\$		\$	500,000 \$		950.00
94668	02-0504-1508-0000 S	XTH WEST OF 773 IC	5		\$	500,000 \$		950.0
4669	02-0604-1510-0000 7		5		\$	500,000 \$		950.00
4670	02-0604-1517-0000 7		\$	277,881	-	277,881 \$		527.97
4671	02-0604-1518-0000 77		5	205,016	\$	205,016 \$		389.53
4673	02-0606-1520-0000 U	H AUSTIN HOTEL ASSOCIATES L P	\$	73,656	\$	73,656 \$		139.95
4679	02-0604-1607-0000 In	THUSIN HUTELASSOCIATES L P	\$	50,000,000	\$	500,000 S	_	950.00
4680	02-0504-1607-0000 P/		\$	458,023	5	458,023 \$		870.24
4681		ARKING LOT SUXTH LC	\$	348,280		348,280 \$		661.73
4682	02-0604-1609-0000 P/	ARKING LOT SIXTH LC	\$	177,772		177,772 5		337.77
4683		ARKING LOT SIXTH LC	\$	188,749		188,749 \$		358.62
		4 TRINITY LLC	\$	699,855		500,000 \$		
	02-0604-1612-0000 0/	AYWOOD CHARLES ANTHONY	Ś	1,566,810	_			950.00
8727	02-0603-0618-0000 ist	H & CONGRESS PROPERTIES U.C.	- <u> </u>	15,910,621		\$00,000 \$		950.00

Total \$ 398,895,187 \$

51,111,183 \$

97,111.24

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the East Sixth Street Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by the Travis County Central Appraisal District, supplement 149.

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Diana Thomas, CPA, Controller, City of Austin