

## **OPERATING BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

2/11/16

**CONTACT DEPARTMENT(S):**

Office of the City Clerk

**FUND:**

Support Services

**SUBJECT:** Approve an ordinance ordering a municipal election to be held on May 7, 2016, to submit to the voters a proposed citizen-initiated ordinance, certified sufficient on February 2, relating to regulation of Transportation Network Companies; providing for the conduct of the election, including authorizing the City Clerk to enter into joint election agreements with other local political subdivisions as may be necessary for the orderly conduct of the election; and declaring an emergency.

**CURRENT YEAR ESTIMATED IMPACT:** This item is estimated to result in an unbudgeted expense in the range of \$500,000-\$900,000 to the Office of the City Clerk, Support Services Fund.

**ANALYSIS / ADDITIONAL INFORMATION:** Funding for a May election was not included in the FY 2016 budget as no ballot initiatives were anticipated at that time. The cost of a May election is estimated in the range of \$500,000-\$900,000 dependent upon the number of other entities that place initiatives on the ballot. There is sufficient funding available in the ending balance of the Support Services Fund to cover this expense and staff will bring the requisite budget amendment to Council once the final cost of the election is determined.