

Austin Housing Finance Corporation Meeting Transcript – 2/25/2016

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[7:25 PM]

I'm going to go ahead and recess the Austin city council meeting so we can convene the meeting of the Austin housing and finance corporation. We have a quorum. It is the 25th of February, Thursday. The time is 7:25. Take us through our agenda?

>> Good evening, board of directors, Betsy Spencer, treasurer, we have one item for which I offer on consent. Authorizing the issuance of multihousing family revenue bonds in an amount not to exceed \$25 million for the Austin Colorado creek apartments. And I'm available to answer questions.

>> Mayor Adler: Is there a motion to approve the resolution authorizing the housing bond? Ms. Garza, Mr. Casar seconds. Any discussion? Ms. Houston.

>> Houston: This is in councilmember Garza's district and I'm not familiar with it. Is that close to any transit stops?

>> No, I don't believe it would be that close to transit.

>> Houston: And how many units did you say? I'm sorry. I've got so many papers here.

>> Give me one moment. I'll take a look.

>> Houston: Oh, I found it, 240 units.

[7:27:03 PM]

No transit?

>> Not in the immediate area. Planned for the future.

>> Houston: This is not a policy -- yeah, it is a policy question. At some point should we be asking capital metro about how many years out do they think transit will be coming to the places where we're locating low to moderate housing? Because if not, we're doing a disservice -- I say this all the time, we're doing a disservice to the people by placing these units in places where there are no transit options. So maybe like we've an educational impact study maybe we ought to ask capital metro for a transportation impact.

>> Councilmember Houston, you have brought that up so I think what we'll do from now on and S we will specifically include in the backup that information in terms of either the transit being available, if not how soon or what the plan is to address that. So that's certainly something we can include in the future information.

>> Houston: Thank you.

>> Mayor Adler: It's been moved and seconded, item number 1. Any further discussion? Those in favor please raise your hand. Those opposed. Those abstaining? Troxclair abstaining, Zimmerman voting no, Gallo off the dais. And how do you vote, Ms. Houston? Ms. Houston votes no. So two no votes with Mr. Zimmerman, troxclair abstaining. Ms. Gallo off the dais. The remaining voting aye. It passes. Thank you.

>> Thank you.

>> Mayor Adler: I now conclude the meeting of the Austin housing finance corporation, pull us back into the meeting of the Austin city council at 7:28 P.M. Here on February 25.