

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/31/16

CONTACT DEPARTMENT(S):

Austin Transportation

FUND:

Special Revenue

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advanced Funding Agreement with the Texas Department of Transportation for bike stations; and amending the Fiscal Year 2015-2016 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept \$908,500 in grant funds from the Texas Department of Transportation; amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$908,500 from the Austin Transportation Department Operating Budget Special Revenue Fund for bike stations; and amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to accept and appropriate a donation of \$241,500 from Bike Share of Austin also for bike stations.

CURRENT YEAR IMPACT:

	2015-2016 Approved	This Action	2015-2016 Amended
Special Revenue Fund			
Expansion of Bike share system			
Grant Period: from TxDOT AFA signed date to completion	0	908,500	908,500
Total	<u>0</u>	<u>908,500</u>	<u>908,500</u>
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	908,500	0	0	0	0
Total Expenditures	908,500	0	0	0	0
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION:

The purpose of the grant will allow expansion of the Bike Share program to be offered south of the Colorado River as well as east and west of the Downtown core. The General Fund will not be required to contribute to this grant.