

RESOLUTION NO. 20160225-067

WHEREAS, since 2005 the City of Austin has worked to institute Homestead Preservation Districts that could help address affordability issues for homeowners; and

WHEREAS, in 2007, Council approved Ordinance No. 20070111-053 that established the original Homestead Preservation District (HPD) located in Central East Austin called District A; and

WHEREAS, in 2015, Council approved Ordinance No. 20151217-026 that established additional HPDs in North and East Austin called Districts B, C, and D; and

WHEREAS, the criteria that an area must meet to be eligible as an HPD are the following: each census tract must have a median family income (MFI) less than 80% of the City of Austin MFI, the area must be composed of contiguous census tracts that form a spatially compact area, the potential district must have fewer than 75,000 residents, and the overall poverty rate for the HPD must be at least two times that of the City of Austin poverty rate; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to finalize analysis of the 2013 US Census data, or more updated data, to determine all the new potential HPDs that could be created.

BE IT FURTHER RESOLVED:

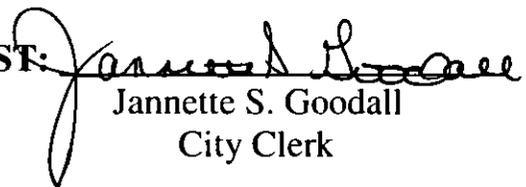
The City Manager is directed to draft ordinances to designate all new potential HPDs to the City Council by April 2016, and to present recommendations on which of the new potential districts should be created.

BE IT FURTHER RESOLVED:

The Council requests that the Community Development Commission consider and potentially recommend best uses of HPD funds and tools to promote economic integration and combat gentrification.

ADOPTED: February 25, 2016

ATTEST:


Jannette S. Goodall
City Clerk