

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/21/16

CONTACT(S):

Austin Resource Recovery

FUND:

Austin Resource Recovery

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Austin Resource Recovery Fund Operating Budget (Ordinance No. 20150908-001) to transfer out \$1,200,000; and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,200,000 from the Austin Resource Recovery Operating Budget for FM 812 Landfill repairs.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Beginning Balance	6,661,325	0	6,661,325
Total Revenue	88,437,014	0	88,437,014
Total Available Funds	88,437,014	0	88,437,014
Total Program Requirements	60,830,695	0	60,830,695
Total Other Requirements	4,192,293	0	4,192,293
Transfers Out			
Austin Resource Recovery CIP	7,474,696	1,200,000	8,674,696
All Other Transfers	17,134,115	0	17,134,115
Total Transfers Out	24,608,811	1,200,000	25,808,811
Total Requirements	89,631,799	1,200,000	90,831,799
Excess (Deficiency) of Total Available Funds Over Requirements	(1,194,785)	(1,200,000)	(2,394,785)
Ending Balance	5,466,540	(1,200,000)	4,266,540
Full-time Equivalents	429.00	0.00	429.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	0	0	0	0	0
Total Expenses	1,200,000	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment transfers out \$1,200,000 in funds to the Austin Resource Recovery (ARR) Capital Budget for necessary FM 812 landfill repairs. This landfill has stopped receiving waste and is one in which final cover and drainage structures have been constructed. Heavy rainfall events in May and October of 2015 caused some degree of failure in the letdown channels (letdowns), necessitating repairs. ARR anticipates partial reimbursement from the Federal Emergency Management Agency (FEMA) for eligible expenses.