

**RESOLUTION NO. \_\_\_\_\_**

**WHEREAS**, the Texas Water Development Board administers the State Water Implementation Fund for Texas (SWIFT) low interest loan program established by the Texas Legislature in 2013;

**WHEREAS**, Austin Water is proposing to install Advanced Meter Infrastructure (AMI), by updating customer water meters, meter boxes, and data transmission infrastructure, so that meter reads will no longer be collected manually, but instead by cellular or radio transmission in order to improve meter data collection;

**WHEREAS**, Austin Water would like to take advantage of low-interest SWIFT loans to finance the AMI project in annual increments through FY 2022-2023 in accordance with Austin Water's Capitol Improvement Projects spending plan; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

1. That the City Council authorizes the city manager to file an application with the Texas Water Development Board seeking financial assistance from the State Water Implementation Fund for Texas loan program in an amount not to exceed \$80,195,000 to provide for the costs of development and implementation of a smart meter system for Austin Water;
2. That Greg Meszaros, Director of Austin Water, is hereby designated the authorized representative of the City of Austin for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board; and

3. That the following firms are authorized to assist the City in its preparation and submission of the application and may appear on behalf of and represent the City before any hearing held by the Texas Water Development Board on the application: Bond Counsel from the firm of McCall, Parkhurst and Horton, and Financial Advisor from the firm of Public Financial Management, Inc.

**ADOPTED:** \_\_\_\_\_, 2016

**ATTEST:** \_\_\_\_\_  
Jannette S. Goodall  
City Clerk