

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

3/31/16
Austin Transportation

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept grant funds in the amount of \$100,000 from the United States Department of Transportation; amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$100,000 from the Austin Transportation Department Operating Budget Special Revenue Fund for the Smart City Challenge.

CURRENT YEAR IMPACT:

Project Name:	Grant - Smart City Challenge
Project Authorization:	2015-2016 Capital Budget
Funding Source:	Grant Fund
Fund/Dept/Unit:	8950-2507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>100,000</u>
Estimated Available	<u>100,000</u>

Total Amount of this Action: \$ **100,000**

ANALYSIS / ADDITIONAL INFORMATION: The purpose of the grant will allow the semi-finalist to prepare and submit the business plan for Smart City Challenge.