

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/31/16

CONTACT DEPARTMENT(S):

Austin Transportation

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept grant funds in the amount of \$100,000 from the United States Department of Transportation; amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$100,000 from the Austin Transportation Department Operating Budget Special Revenue Fund for the Smart City Challenge.

CURRENT YEAR IMPACT:

	2015-2016 Approved	This Action	2015-2016 Amended
Special Revenue Fund			
Smart City Challenge			
	0	100,000	100,000
Total	<u>0</u>	<u>100,000</u>	<u>100,000</u>
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	100,000	0	0	0	0
Total Expenditures	100,000	0	0	0	0
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION:

The purpose of the grant will allow the semi-finalist to prepare and submit the business plan for Smart City Challenge.