

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/5/16

CONTACT DEPARTMENT(S):

Watershed Protection / Office of Real Estate Services

SUBJECT: Approve an ordinance authorizing the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple the property located at 4502 Raleigh Circle, in the Indian Hills Subdivision, from Mark Hejl, in an amount not to exceed \$250,000, subject to the guidelines of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and related federal regulations, and waiving the requirements of City Code Chapter 14-3 (District 2).

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Bitter Creek Tributary Channel Rehabilitation
Fund/Department/Unit:	4850-6307-8028
Funding Source:	Drainage Utility Fund
Current Appropriation:	3,400,000.00
Unencumbered Balance:	2,531,873.29
Amount of This Action:	<u>(250,000.00)</u>
Remaining Balance:	<u>2,281,873.29</u>

Total Amount of this Action funded by CIP	<u><u>250,000.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.