

**AUSTIN CITY COUNCIL  
MINUTES****WORK SESSION MEETING  
TUESDAY, APRIL 19, 2016**

The City Council of Austin, Texas convened in a Work Session Meeting on Tuesday, April 19, 2016, City Hall at 301 W. Second Street, Austin, Texas.

Mayor Pro Tem Tovo called the Council Meeting to order at 9:18 a.m. Mayor Adler and Council Members Garza and Troxclair were absent.

**BRIEFINGS**

- B.1 Briefing on Austin Water debt agenda items.  
**Presentation was made by Elaine Hart, Chief Financial Officer, Greg Meszaros, Director, Austin Water Utility and Dennis Whaley, Managing Director, Public Financial Management, Inc.**

**COUNCIL ITEMS OF INTEREST**

The Mayor Pro Tem Tovo introduced the agenda for the April 19, 2016 Council meeting and allowed Council to give input or ask questions on any item posted on the agenda. Staff was available to provide verbal responses to Council questions. Discussion was held on the following items taken from Thursday's agenda.

4. Approve a resolution authorizing the City Manager to apply for loans from the Texas Water Development Board (TWDB) in an amount not to exceed \$80,195,000 as part of the TWDB's State Water Implementation Fund for Texas loan program for the development and implementation of a smart meter system for Austin Water. Related to Item #5.
5. Approve a resolution authorizing the City Manager to apply for funding from the Texas Water Development Board (TWDB) for loans in an amount not to exceed \$86,980,456 as part of the TWDB's State Water Implementation Fund for Texas loan program for the implementation of multiple capital improvement projects associated with Austin Water's wastewater and reclaimed water systems. Related to Item #4.

**Direction was given to staff to provide the anticipated fiscal impact through the Council Q&A process.**

6. Approve an ordinance amending the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to increase the transfer in from the Capital Improvement Program by \$7,900,000 and transfer out \$18,200,000; and amending the Fiscal Year 2015-2016 Operating Budget Combined Utility Revenue Bond Redemption Fund (Ordinance No.

20150908-001) to transfer in from Austin Water Operating Budget by \$18,200,000 and increase other operating requirement expenditures by \$18,200,000 for debt defeasance. Related to Items #11 and #12.

11. Approve an ordinance authorizing the issuance and sale of tax-exempt City of Austin, Texas, Water and Wastewater System Revenue Refunding Bonds, Series 2016, in a par amount not to exceed \$295,000,000, in accordance with the parameters set out in the ordinance, authorizing related documents, approving the payment of the costs of issuance, and providing that the issuance and sale be accomplished by January 31, 2017. Related to Item #6 and #12.
12. Approve a resolution authorizing the defeasance of certain outstanding Combined Utility System Revenue Bonds and Water and Wastewater System Revenue Refunding Bonds, including authorizing the execution of an escrow agreement, and related documents. Related to Item #6 and #11.

**EXECUTIVE SESSION**

**The City Council went into Executive Session, pursuant to Chapter 551 of the Texas Government Code, to receive advice from Legal Counsel, to discuss matters of land acquisition, litigation, and personnel matters as specifically listed on this agenda and to receive advice from Legal Counsel regarding any other item on this agenda.**

- E.1 Discuss legal issues related to open government matters (Private consultation with legal counsel - Section 551.071 of the Government Code).  
**This item was withdrawn without objection.**

**Mayor Pro Tem adjourned the meeting at 10:15 a.m. without objection.**

**The minutes were approved on this the 5<sup>th</sup> day of May 2016 on Council Member Zimmerman's motion, Mayor Pro Tem Tovo's second on a 10-0 vote. Council Member Renteria was absent.**