

Neighborhood Housing & Community Development Office

6.14.2014

Presentation to the
Community Development Commission



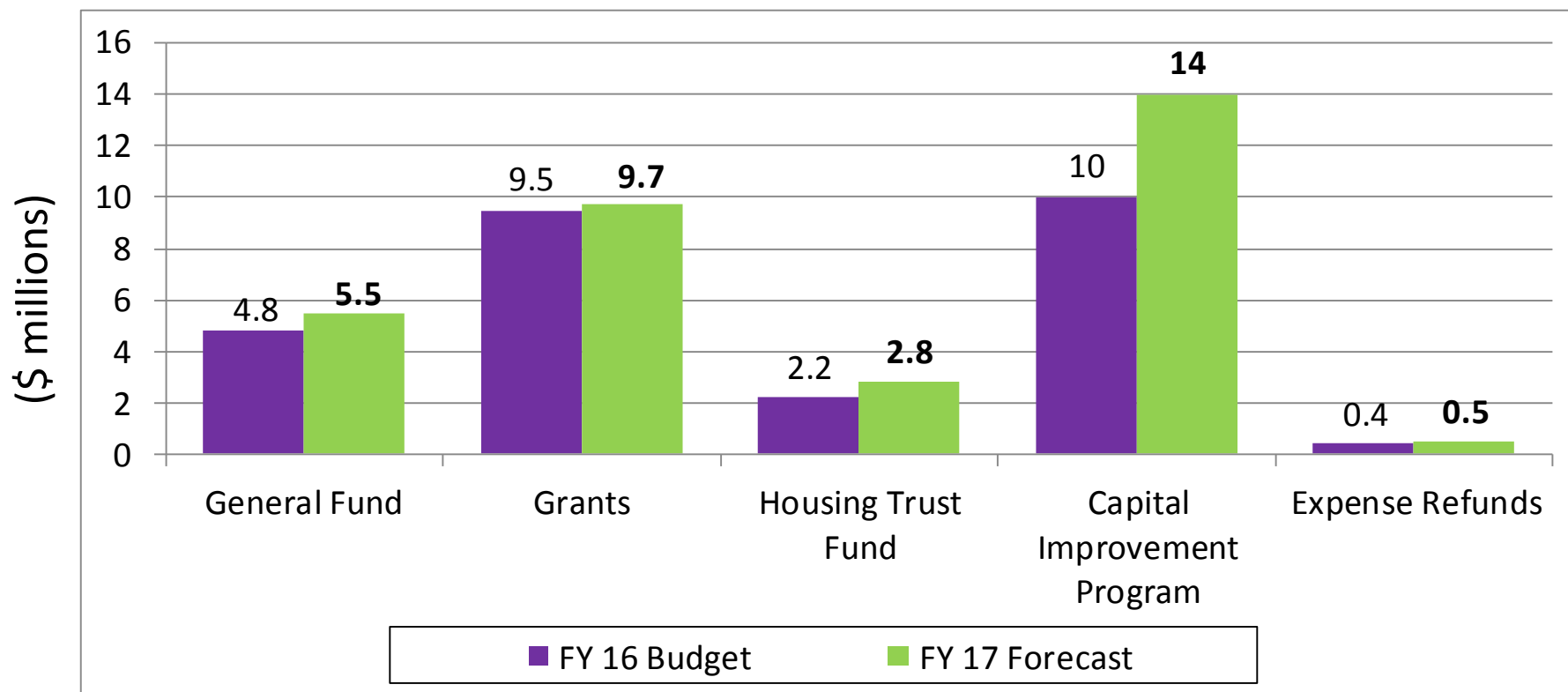


Sources of Funds

Department Revenue:

FY 16 Budget and CIP: \$26.9

FY 17 Proposed Budget and CIP: \$32.5





Uses of Funds

NHCD Programs	FY 15-16 Amended (\$ millions)	FY 16-17 Proposed (\$ millions)	Variance (\$ millions)
Homeless/ Special Needs	1.0	1.0	0.0
Renter Assistance	1.4	1.1	0.3
Homebuyer Assistance	0.4	0.6	0.2
Homeowner Assistance	5.0	5.5	0.5
Housing Developer Assistance	13.0	18.0	5.0
Neighborhood and Community Revitalization	0.5	0.3	(0.2)
Small Business Assistance	0.4	0.4	0.0
Financial Empowerment	0.4	0.2	(0.2)
Support Services	5.2	5.3	0.1



NHCD Production

NHCD Programs	FY 14-15 Actual	FY 15-16 Amended	FY 16-17 Proposed
Homeless and Special Needs	661	652	675
Renter Assistance	618	702	702
Homebuyer Assistance	391	369	375
Homeowner Assistance	622	535	576
Housing Developer Assistance	203	300	235
Small Business Assistance	38	37	37
Financial Empowerment	55	94	



Budget and CIP Highlights

Budget

- Housing Trust Fund (HTF) increase of \$2 million
- Decrease in debt service payments

Capital Improvement Projects (CIP)

- Permanent Supportive Housing (PSH) funding of \$4 million

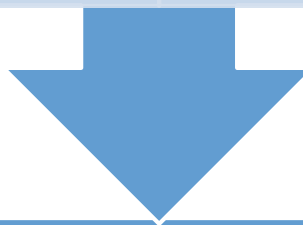


For More Information

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