

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/16/16

CONTACT DEPARTMENT(S):

Austin Energy

FUND:

Austin Energy Operating Fund

Subject: Approve an ordinance amending the Fiscal Year 2015-2016 Austin Energy Operating Budget of Ordinance No. 20150908-001 to decrease the Austin Energy Operating Fund Ending Balance by \$1,040,134 and increase the Conservation Rebates expenses by \$1,040,134 to provide additional funding for the Free Weatherization and Customer Assistance Program Low Income weatherization programs.

CURRENT YEAR IMPACT:

	2015-16 Amended	This Action	2015-16 Amended
Beginning Balance	269,082,295	0	269,082,295
Total Revenue	1,404,011,591	0	1,404,011,591
Total Transfers In	0	0	0
Total Appropriated Funds	1,404,011,591	0	1,404,011,591
Operating Requirements			
Operating Expenses	986,216,919	1,040,134	987,257,053
Total Debt Service	116,982,894	0	116,982,894
Total Transfers Out	256,318,236	0	256,318,236
Total Other Requirements	1,420,667	0	1,420,667
Total Operating Requirements	1,360,938,716	1,040,134	1,361,978,850
Excess (Deficiency) of Total Available Over Total Requirements	43,072,875	(1,040,134)	42,032,741
Ending Balance	312,155,170	(1,040,134)	311,115,036
Austin Energy FTEs	1,672.75	0.00	1,672.75

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	0	0	0	0	0
Total Operating Expenses	1,040,134	0	0	0	0
Total Debt Service	0	0	0	0	0
Total Transfers Out	0	0	0	0	0
Total Other Requirements	0	0	0	0	0
Net Budget Impact	(1,040,134)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION : Austin Energy is seeking approval of this budget amendment to provide additional appropriations and related funding for the Customer Assistance Program (CAP) low income weatherization expenses and the Energy Efficiency Services (EES) free weatherization program expenses that were not spent during the FY 2014-15 fiscal year. The roll-over of this funding is in accordance with the Low Income Advisory Task Force recommendations. The total unspent amount in FY 2014-15 for the EES free weatherization program was \$955,111 and the total unspent for the CAP low income weatherization inception to date is \$85,023.

The above five-year impact analysis illustrates the total revenue and expense projections for the Austin Energy Operating Fund.