

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

6/23/16

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize execution of a construction contract with BLASTCO TEXAS, INC., for the Lost Creek #1 and #2 Reservoir Improvements project in the amount of \$1,747,612 plus a \$174,761.20 contingency in an amount not to exceed \$1,922,373.20.

**CURRENT YEAR IMPACT:**

**Department:**

**Austin Water**

Project Name:

Lost Creek Reservoirs Improvements

Fund/Department/Unit:

3960 2207 6517

Funding Source:

Commercial Paper

Current Appropriation:

2,310,000.00

Unencumbered Balance:

1,988,376.89

Amount of This Action:

(1,922,373.20)

Remaining Balance:

66,003.69

Total Amount of this Action funded by CIP

1,922,373.20

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.