

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/23/16

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND:

General

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Parks and Recreation Fee Schedule (Ordinance No. 20150908-003) regarding swimming pool fees for residents of the City of Austin who are Honorably Discharged Veterans or Veterans with a Department of Veterans Affairs Disability Rating of 10% or greater.

CURRENT YEAR ESTIMATED IMPACT: This amendment is estimated to result in \$63,936 of unrealized revenue to the General Fund.

FIVE-YEAR ESTIMATED IMPACT:

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
Total Unrealized Revenue	<u>63,936</u>	<u>86,054</u>	<u>88,980</u>	<u>92,005</u>	<u>95,133</u>

ANALYSIS / ADDITIONAL INFORMATION: This Council action will amend the Fees, Fines, and Other Charges ordinance approved for Fiscal Year 2015-2016 to allow all Honorably Discharged Veterans who are Austin residents to access all fee-based pools at the same entry fee as senior citizens (\$1.00). As of June 6, 2016, the Parks and Recreation Department has received \$471,364 in pool entry fee revenue and expects to receive \$2,033,825 for all of FY 2015-2016. Veterans comprise 6.2% of Travis County's population, and assuming that percentage applies to the citizens who use City pools, the estimated amount of pool entry fee revenue to be received from veterans for the remainder of FY 2015-16 is \$96,873 (6.2% of the estimated \$1,562,461 to be received). If the pool entry fee price decreases by 66% for veterans, then the loss in revenue would be \$63,936 for the remainder of FY 2015-16. The projected unrealized revenue between FY 2016-17 to FY 2019-20 should increase by 3.4% annually, derived from the 5-Year Compound Annual Growth Rate for Parks and Recreation entry fees.