

ORDINANCE NO.

**AN ORDINANCE AMENDING ORDINANCE NO. 20150604-010 TO INCREASE THE VALUE OF A PERCENTAGE-BASED HOMESTEAD EXEMPTION FROM AD VALOREM TAXES.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council's intent is to get to a full 20% homestead exemption within the next four years.

**PART 2.** Council finds that Texas Tax Code Section 11.13(n) authorizes the City to establish a percentage-based exemption from ad valorem (property) taxes on the assessed value of residence homesteads.

**PART 3.** Council previously adopted Ordinance No. 20150604-010 and set a percentage-based exemption from ad valorem (property) taxes of 6% of the assessed value of residence homesteads.

**PART 4.** Council finds that it is in the public interest to increase such a homestead exemption to a total amount of 8% of the assessed value of residence homesteads.

**PART 5.** Council amends the previously adopted amount set forth in Ordinance No. 20150604-010 and increases the total exemption from ad valorem taxes to 8% of the assessed value of a residence homestead.

**PART 6.** The exemption adopted pursuant to this ordinance applies to the tax year beginning January 1, 2016.

**PART 7.** Council finds that Texas Tax Code Section 11.13(n) requires council to adopt a percentage-based exemption from ad valorem (property) taxes on the assessed value of residence homesteads before July 1, and adoption constitutes an emergency. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

**PASSED AND APPROVED**

\_\_\_\_\_, 2016

§  
§  
§

\_\_\_\_\_  
Steve Adler  
Mayor

**APPROVED:** \_\_\_\_\_

Anne L. Morgan  
City Attorney

**ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk

draft