A U S T I N C I T Y C O U N C I L

AGENDA



Recommendation for Council Action

Austin City Council	**Item ID**	60650	**Agenda Number**	4.
Meeting Date:	8/3/2016	**Department:**	Budget Office	

Subject

Set public hearings on the proposed property (ad valorem) tax rate for Fiscal Year 2016-2017 (Suggested dates and times: August 18, 2016 at 4:00 p.m. and September 1 at 4:00 p.m., Austin City Hall, 301 West Second Street, Austin, TX). (Public comment will be allowed on this item).

Amount and Source of Funding

Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	Elaine Hart, Chief Financial Officer, 974-1380; Ed Van Eenoo, Deputy Chief Financial Officer, 974-2638
Council Committee, Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the effective rate or the rollback rate, the Council must adopt a maximum proposed tax rate that it will consider. State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

If Council votes to consider a maximum proposed rate that exceeds the effective rate of 41.03 cents per $100 of taxable value, it must schedule and conduct two public hearings on the proposed tax rate. To comply with state law, the first public hearing will be conducted at 4:00 p.m. during the regular scheduled Council meeting of August 18, 2016. The second public hearing will take place at 4:00 p.m. during the regular scheduled Council meeting of September 1, 2016. Both public hearings will be carried out in City Hall Council Chambers at 301 West Second Street, Austin, Texas. After these hearings, Council must adopt the Fiscal Year 2016-2017 property (ad valorem) tax rate. Adoption of the tax rate has been set for Monday, September 12, 2016. The vote to adopt the property tax rate will also be conducted in City Hall Council Chambers at 301 West Second Street, Austin, Texas.

Even though the Council votes to consider a proposed tax rate above the effective rate, the Council may, as a result of deliberations, adopt a tax rate at or below the rate stated in the published notices.