

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION: August 4, 2016

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Authorize execution of a construction contract with SMITH CONTRACTING, INC., for the Waters Park Relief Main project in the amount of \$5,185,725 plus a \$518,572.50 contingency, for a total contract amount not to exceed \$5,704,297.50. (District 7)

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Project Name:	Waters Park
Fund/Department/Unit:	8114 8607 A135
Funding Source:	2012 GO Bond
Current Appropriation:	248,250.00
Unencumbered Balance:	228,250.00
Amount of This Action:	<u>(186,632.86)</u>
Remaining Balance:	<u>41,617.14</u>

ANALYSIS / ADITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.