

RECEIPT

Account: G29059
Name: HOUSING AUTHORITY
Address: 1124 S INTERSTATE 35
APT HACA-FINANCE
AUSTIN TX 78704-2614

Phone: 512-477-4488
E-mail:

Order Name: Public hearing
Order Id: 584467
Original Order Id:
Copy Line: NOTICE OF PUBLIC HEARING AUSTIN AFFORDAB
Sales Rep: S1125 Alejandro Cado (S)
Purchase Order:
Pay Type: Billed
Account Group:
Caller: Suzanne Schwertner

Section: 6205 Legal Notices
Reply Request:
Tear Sheets: 0

Order Summary

Base:	\$901.81
Other Charges:	\$0.00
Discounts:	\$0.00
Agency Commission:	\$0.00
Sales Tax:	\$0.00
Total Order	\$901.81

Payment Summary

No payment information available.

NOTICE OF PUBLIC HEARING AUSTIN
AFFORDABLE PFC, INC.
MULTIFAMILY HOUSING REVENUE
BONDS

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), a non-profit public facility corporation created by the Housing Authority of the City of Austin (the "Authority"), on Wednesday, April 20, 2016, at 5:00 p.m., at the Authority's offices at 1124 South IH-35, Austin, Texas 78704, with respect to the issuance of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$42,000,000, to finance a portion of the costs of acquisition and rehabilitation of five multifamily residential rental developments (collectively, the "Development"). The proceeds of which will be loaned to HACA Pathways I, LP (or a related person or affiliate thereof, the "Borrower"), a Texas limited partnership, to finance a portion of the costs of acquisition and rehabilitation of (i) a multifamily residential rental development, in an aggregate principal amount not to exceed \$11,000,000, containing approximately 94 units located at 110 Bolles Circle, Austin, Texas 78753 and to be known as Pathways at Georgian Manor, (ii) a multifamily residential rental development, in an aggregate principal amount not to exceed \$5,000,000, containing approximately 33 units located at 3628 Manchaca Road, Austin, Texas 78704 and to be known as Pathways at Manchaca Village, (iii) a multifamily residential rental development, in an aggregate principal amount not to exceed \$7,000,000, containing approximately 50 units located at 9120 Northgate, Austin, Texas 78758 and to be known as Pathways at Northgate, (iv) a multifamily residential rental development, in an aggregate principal amount not to exceed \$12,000,000, containing approximately 130 units located at 2300 W. North Loop, Austin, Texas 78756 and to be known as Pathways at North Loop, and (v) a multifamily residential rental development, in an aggregate principal amount not to exceed \$7,000,000, containing approximately 50 units located at 6328 Shadow Bend, Austin, Texas 78745 and to be known as Pathways at Shadow Bend Ridge.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Ron Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ron Kowal prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

4-6/2016 #584167

TEFRA HEARING MINUTES

Good evening, my name is Suzanne Schwertner. I would like to proceed with a public hearing. Let the record show that it is 5:01 PM, Wednesday, April 20, 2016 and we are the offices of the Housing Authority of the City of Austin, located at 1124 South IH-35, Austin, Texas 78704. I am here to conduct a public hearing on behalf of Austin Affordable PFC, Inc. (the "Issuer") with respect to the issuance of tax-exempt multifamily housing revenue bonds to be issued by the Issuer in one or more series in an aggregate principal amount not to exceed \$42,000,000 (the "Bonds"), and taxable bonds, if necessary, to finance a portion of the costs of acquisition and rehabilitation of five multifamily residential rental developments (collectively, the "Development"). This hearing is required by the Internal Revenue Code. The sole purpose of this hearing is to provide a reasonable opportunity for interested individuals to express their views regarding the Development and the proposed bond issuance.

No decisions regarding the Development will be made at this hearing.

The proceeds of the Bonds will be loaned to HACA Pathways I, LP (or a related person or affiliate thereof, the "Borrower"), a Texas limited partnership, to finance a portion of the costs of acquisition and rehabilitation of

- (i) a multifamily residential rental development, in an aggregate principal amount not to exceed \$11,000,000, containing approximately 94 units located at 110 Bolles Circle, Austin, Texas 78753 and to be known as Pathways at Georgian Manor,
- (ii) a multifamily residential rental development, in an aggregate principal amount not to exceed \$5,000,000, containing approximately 33 units located at 3628 Manchaca Road, Austin, Texas 78704 and to be known as Pathways at Manchaca Village,
- (iii) a multifamily residential rental development, in an aggregate principal amount not to exceed \$7,000,000, containing approximately 50 units located at 9120 Northgate, Austin, Texas 78758 and to be known as Pathways at Northgate,
- (iv) a multifamily residential rental development, in an aggregate principal amount not to exceed \$12,000,000, containing approximately 130 units located at 2300 W. North Loop, Austin, Texas 78756 and to be known as Pathways at North Loop, and
- (v) a multifamily residential rental development, in an aggregate principal amount not to exceed \$7,000,000, containing approximately 50 units located at 6328 Shadow Bend, Austin, Texas 78745 and to be known as Pathways at Shadowbend Ridge.

The proposed Development will be initially owned and operated by the Borrower.

I would now like to open the floor for public comment.

Let the record show that there are no attendees therefore, the meeting is now adjourned, the time is now 5:04 PM.



Hearing Officer