



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, June 23, 2016

Board of Directors:  
 Steve Adler, President  
 Kathie Tovo, Vice President  
 Ora Houston, Director  
 Delia Garza, Director  
 Sabino Renteria, Director  
 Greg Casar, Director  
 Ann Kitchen, Director  
 Don Zimmerman, Director  
 Leslie Pool, Director  
 Ellen Troxclair, Director  
 Sheri Gallo, Director  
 Marc A. Ott, General Manager  
 Jannette Goodall, Secretary  
 Elizabeth A. Spencer, Treasurer  
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 23, 2016, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 2:21 a.m.

#### CONSENT AGENDA

AHFC1. Approve the minutes of the April 21, 2016 Board meetings of the Austin Housing Finance Corporation.

**The motion to approve the minutes of the April 21, 2016 Board meetings of the Austin Housing Finance Corporation was approved on Vice President Tovo's motion, Director Pool's second on a 9-0 vote. Director's Garza and Renteria were off the dais.**

**Items AHFC2 and AHFC3 were acted on in a combined motion.**

AHFC2. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$13,000,000 in private activity volume cap multi-family housing non-recourse bonds for the development of the Housing First Oak Springs Apartments, by Housing First Oak Springs, LP, or its affiliate, for a proposed permanent supportive housing development to be located at 3000 Oak Springs Drive. (Council District 1)

**Resolution No. 20160623-AHFC2 was approved on Director Houston's motion, Director Renteria's second on a 9-0 vote. Directors Troxclair and Zimmerman abstained.**

AHFC3. Set a public hearing regarding the issuance of up to \$13,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Housing First Oak Springs Apartments by Housing First Oak Springs, LP, or an affiliated entity, for a proposed affordable permanent supportive housing development to be located at 3000 Oak Springs Drive. (Council District 1) (Suggested date and time: 3:00 p.m., Thursday, August 4, 2016, Austin City Hall, 301 W. 2nd Street, Austin, Texas 78701)

**The public hearing was set for August 4, 2016, 3:00 p.m. at 301 W. Second Street, Austin, TX on Director Houston's motion, Director Renteria's second on a 9-0 vote. Directors Troxclair and Zimmerman abstained.**

AHFC4. Approve a resolution establishing the circumstances under which the Austin Housing Finance Corporation, as the owner of land within a community land trust, will protest a rezoning case.

**Resolution No. 20160421-AHFC004 was approved on Vice President Tovo's motion, Director Renteria's second on a 9-2 vote. Those voting aye were: President Adler, Vice President Tovo and Directors Casar, Gallo, Garza, Houston, Kitchen, Pool and Renteria. Those voting nay were: Directors Troxclair and Zimmerman.**

**President Adler adjourned the meeting at 2:28 a.m. without objection.**

**The minutes were approved on this the 4<sup>th</sup> day of August 2016 on Director Pool's motion, Vice President Tovo's second on an 11-0 vote.**