

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/4/16

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND:

General

SUBJECT: Approve an ordinance authorizing negotiation and execution of a building use agreement between the City of Austin Parks and Recreation Department and the Austin Area Garden Center, Inc. for use of the Zilker Garden Center. and authorize waiver of certain associated building-use fees in an amount not to exceed \$175,551.

CURRENT YEAR IMPACT:

Fees Waived:

\$162,776 Rental Fees

\$12,775 Set Up and Take Down Fees

\$175,551 Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees for waived for this item are not to exceed \$175,551. Waiving fees for this item results in unrealized revenue for the General Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.