

August 3rd, 2016

Sandra Harkins  
Neighborhood Housing and Community Development  
The City of Austin  
1000 E. 11th St., Suite 200  
Austin, TX 78702

Dear Sandra,

Thank you for all of your time and advice over the last three weeks.

PSW Real Estate submits this amended application to request participation in the City of Austin's S.M.A.R.T Housing Program.

2413 Thornton Road, "Thornton Two", is a flag lot sitting adjacent to a PSW multi-family project also engaged in the City's S.M.A.R.T. Housing Program. The site consist of 1.73 acres and is currently zoned Commercial Services. PSW is seeking to downzone this property into a less intense multi-family use and construct 70 or fewer units.

We wish to match the deeper levels of affordability planned on our adjacent "Thornton One" project: *10% of the units, at 60% MFI, for 40 years.*

Both the current zoning and the current ownership may change during the course of this application. PSW will alert your office in writing of any other alterations impacting this application.

Please consider Thornton Two for participation in your S.M.A.R.T. Housing Program.

On behalf of PSW Real Estate, we look forward to working with you.

Sincerely,



Glen Coleman  
South Llano Strategies  
512 407-9357