



37 \$17,000,000 for improvements to Spicewood Springs Road east  
38 of Loop 360, (c) \$30,000,000 for improvements to Anderson  
39 Mill Road, intersection of RM 620 and RM 2222, and Parmer  
40 Lane between SH45 and Brushy Creek, and (d) \$8,000,000 for  
41 improvements to Old Bee Caves Road Bridge;

42 (ii) \$482,000,000 for the following Corridor Improvement  
43 Projects: (a) implementation of corridor plans for North Lamar  
44 Boulevard, Burnet Road, Airport Boulevard, East Martin  
45 Luther King Jr. Boulevard/FM 969, South Lamar Boulevard,  
46 East Riverside Drive, and Guadalupe Street, (b) implementation  
47 of corridor plans for Slaughter Lane and/or William Cannon  
48 Drive, and (c) preliminary engineering and design of  
49 improvements for the following additional critical arterials and  
50 corridors: William Cannon Drive, Slaughter Lane, North  
51 Lamar/Guadalupe Street, Rundberg West, Rundberg East, East  
52 Colony Park Loop Road, East Martin Luther King Jr.  
53 Boulevard/FM 969, South Congress Avenue, Manchaca, and  
54 South Pleasant Valley; and

55 (iii) \$137,000,000 for the following Local Mobility Projects: (a)  
56 \$37,500,000 for sidewalks, (b) \$27,500,000 for implementation  
57 of Safe Routes to School, to be divided evenly among each  
58 Council District, (c) \$26,000,000 for urban trails for  
59 transportation and mobility purposes, (d) \$20,000,000 for  
60 bikeways for transportation and mobility purposes, (e)  
61 \$15,000,000 for implementation of fatality reduction strategies  
62 including projects listed on the Top Crash Location Intersection  
63 Priorities Improvement List, and (f) \$11,000,000 for the  
64 following sub-standard streets/capital renewal: Falwell Lane,  
65 William Cannon Overpass Bridge, FM 1626, Cooper Lane,  
66 Ross Road, Circle S. Road, Rutledge Spur, Davis Lane, Latta  
67 Drive/Brush Country, Johnny Morris Road, and Brodie Lane;

68 with the bonds and notes to be issued in one or more series or issues, in the  
69 aggregate principal amount of \$720,000,000, to mature serially or otherwise  
70 and bear interest at a rate or rates not to exceed the respective limits  
71 prescribed by law at the time of issuance, and to be sold at the price or prices  
72 as the City Council determines and shall there be levied and pledged,  
73 assessed, and collected annually ad valorem taxes on all taxable property in  
74 the City in an amount sufficient to pay the annual interest on the bonds and  
75 notes and to provide a sinking fund to pay the bonds and notes at maturity?

76 **PART 3.** The Proposition will appear on the official ballot in substantially the  
77 following form, and the ballot shall be prepared to permit voting “for” or “against”  
78 the Proposition:

79 PROPOSITION

80 The issuance of \$720,000,000 transportation and mobility improvement  
81 bonds and notes for improvements to Loop 360 corridor, Spicewood Springs  
82 Road, Old Bee Caves Road Bridge, Anderson Mill Road, intersection of RM  
83 620 and RM 2222, Parmer Lane, North Lamar Boulevard, Burnet Road,  
84 Airport Boulevard, East Martin Luther King Jr. Boulevard/FM 969, South  
85 Lamar Boulevard, East Riverside Drive, Guadalupe Street, Slaughter Lane,  
86 William Cannon Drive, Rundberg Lane, East Colony Park Loop Road,  
87 South Congress Avenue, Manchaca and South Pleasant Valley Road;  
88 sidewalks, Safe Routes to School, urban trails, bikeways, fatality reduction  
89 strategies, and the following local mobility substandard streets/capital  
90 renewal projects: Falwell Lane, William Cannon Overpass Bridge, FM  
91 1626, Cooper Lane, Ross Road, Circle S Road, Rutledge Spur, Davis Lane,  
92 Latta Drive/Brush Country, Johnny Morris Road, and Brodie Lane; and the  
93 levy of a tax sufficient to pay for the bonds and notes.

94 **PART 4.** Pursuant to Section 3.009, Texas Election Code: (i) the Proposition  
95 language that will appear on the ballot is set forth in Part 3, (ii) the purposes for  
96 which the bonds and notes are to be authorized are set forth in Part 2, (iii) the  
97 principal amount of bonds and notes to be authorized is set forth in Part 2, (iv) if the  
98 issuance of bonds and notes is authorized by voters, taxes sufficient, within the limits  
99 prescribed by law, to pay the annual principal of and interest on the bonds and notes  
100 and to provide a sinking fund to pay the bonds and notes may be imposed, as set forth  
101 in Part 2, (v) bonds and notes authorized pursuant to this ordinance may be issued to  
102 mature over not to exceed 40 years from their date of issuance and bearing interest at  
103 the rate or rates (not to exceed 15%), as authorized by law and determined by the  
104 Council, (vi) as of the beginning of the City’s current fiscal year, the aggregate  
105 amount of outstanding principal of the City’s debt obligations was \$1,302,730,000,  
106 and the aggregate amount of outstanding interest on the City’s debt obligations was  
107 \$485,909,029.50, and (vii) the City’s ad valorem debt service tax rate as of the date  
108 of adoption of this ordinance is \$0.1062 per \$100 of taxable property.

109 Based upon market conditions as of the date of this ordinance, the maximum net  
110 effective interest rate for any series of the bonds and notes is estimated to be 6.00%.  
111 Such estimated maximum interest rate is provided as a matter of information, but is  
112 not a limitation on the interest rate at which the bonds and notes, or any series  
113 thereof, may be sold. In addition, the estimate contained in this paragraph is (i) based

114 on certain assumptions (including assumptions concerning prevailing market and  
115 economic conditions at the time(s) of issuance of the bonds and notes), (ii) subject to  
116 change to the extent that actual facts, circumstances and conditions prevailing at the  
117 time that the bonds and notes are issued differ from such assumptions and  
118 projections, (iii) provided solely in satisfaction of the requirements of Section 3.009,  
119 Texas Election Code, and for no other purpose, without any assurance that such  
120 projections will be realized, and (iv) not intended to give rise to a contract with voters  
121 or limit the authority of the Council to issue bonds and notes in accordance with the  
122 Proposition submitted herein.

123 **PART 5.** The precincts and locations of the election day polling places; the dates,  
124 hours, and locations of the early voting places; and the names of the officers  
125 appointed to conduct the election are provided in Exhibits A-G attached and  
126 incorporated as a part of this ordinance.

127 **PART 6.** A direct electronic recording voting system, as the term is defined in Title  
128 8 of the Texas Election Code, shall be used for early voting and for voting conducted  
129 on election day. The central counting station is established at the Travis County  
130 Elections Division, 5501 Airport Boulevard, Austin, Texas.

131 **PART 7.** (i) Notice of the elections shall be given by posting and publishing a copy  
132 of this ordinance in both English and Spanish. A copy of this ordinance shall be  
133 posted, in both English and Spanish, in three public places and at the City Hall notice  
134 kiosk not later than the 21<sup>st</sup> day before election day. The posting at City Hall shall be  
135 accompanied by a cover page, at the top of which shall appear the words “NOTICE  
136 OF A MUNICIPAL GENERAL AND SPECIAL ELECTION, NOVEMBER 8,  
137 2016.” Notice of the elections shall be published, not earlier than the 30th day before  
138 the date of the elections, in a newspaper of general circulation on the same day in  
139 each of two successive weeks, with the first publication occurring before the 14th day  
140 before the date of the elections.

141 (ii) A copy of this ordinance shall be posted, in both English and Spanish, on  
142 election day and during early voting by personal appearance, in a prominent location  
143 at each polling place.

144 (iii) This ordinance shall be posted on the City’s website, in both English and  
145 Spanish, during the 21 days before the elections.

146 **PART 8.** In accordance with Chapter 271 of the Texas Election Code, the November  
147 8, 2016 municipal elections may be held jointly with the various political  
148 subdivisions that share territory with the City of Austin and that are holding elections  
149 on that day. The City Clerk may enter and sign joint election agreements with other

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political subdivisions for this purpose, and their terms as stated in the agreements are hereby adopted.

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**PART 9.** The Council finds that the need to immediately begin required preparations for this election constitutes an emergency. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

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## *Exhibits A – G to be updated*

*Exhibit A: Ordinance No. \_\_\_\_\_*

*Exhibit B: Election Day Polling Places*

*Exhibit C: Election Day Presiding Judges and Alternate Judges*

*Exhibit D: Early Voting Polling Places*

*Exhibit E: Central Counting Station Staff*

*Exhibit F: Early Voting Ballot Board*

*Exhibit G: Joint Election Agreements*

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