RESOLUTION NO. 20060911-011

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council approves the Austin Convention and Visitors Bureau (ACVB) 2006-2007 Marketing Plan and proposed budget in the amount of \$8,159,156; sets the contract payment from the City of Austin to ACVB at \$6,750,040 for the Fiscal Year 2006-2007; approves negotiation and execution of a new agreement between the City of Austin and ACVB for a five-year term beginning October 1, 2006 and ending September 30, 2011; and directs the City Manager to file the approved documents with the City Clerk's office as required by the Texas Tax Code.

ADOPTED: September 11, 2006 ATTEST: July Shirley A. Gentry City Clerk