

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

9/22/16

**CONTACT DEPARTMENT(S):**

Parks and Recreation

**FUND(S):**

General

**SUBJECT:** Approve an ordinance proclaiming Wednesday, September 28, 2016 as Barton Springs University Day and waiving admission fees to Barton Springs on that date.

### **CURRENT YEAR ESTIMATED IMPACT:**

**Fees Waived (Parks and Recreation):**

\$4,808	Pool Entry Fees
\$4,808	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** The total amount of unrealized revenue to the General Fund, Parks and Recreation Department (PARD), for waiving fees for this day is estimated at \$4,808. This estimate is based on the average last three fiscal years of revenue realized from admission's fees to Barton Springs Pool using the last Wednesday in September, or a comparable date if the pool was closed.

Waiving or reimbursing fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.