

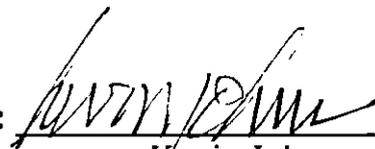
RESOLUTION NO. 20160914-MLGC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local Government Corporation for the 2016 – 2017 Fiscal Year, beginning October 1, 2016 and ending September 30, 2017, attached to this resolution.

ADOPTED: September 14, 2016

ATTEST:



Kevin Johns
Secretary

**MUELLER LOCAL GOVERNMENT CORPORATION
2016-2017 OPERATING BUDGET**

	2013-14 ACTUAL	2015-16 ACTUAL	2015-16 APPROVED	2015-16 ESTIMATED	2016-17 PROPOSED
BEGINNING BALANCE	2,134,965	2,493,116	2,815,159	2,781,633	3,453,165
REVENUE					
City of Austin Grant	984,956	986,369	976,569	976,569	975,856
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	2,507,431	3,289,282	3,946,349	3,703,004	4,485,670
Interest Income	120	65,414	0	312	0
TOTAL REVENUE AND TRANSFERS IN	<u>3,492,507</u>	<u>4,341,065</u>	<u>4,922,918</u>	<u>4,679,885</u>	<u>5,461,526</u>
REQUIREMENTS					
Services Other	1,650	3,650	0	0	0
Principal	1,705,000	1,885,000	1,945,000	1,945,000	2,115,000
Interest Expense	1,420,382	2,103,386	2,063,353	2,063,353	1,997,115
Bond Services	0	231,844	0	0	0
TOTAL REQUIREMENTS	<u>3,127,032</u>	<u>4,223,880</u>	<u>4,008,353</u>	<u>4,008,353</u>	<u>4,112,115</u>
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	<u>365,475</u>	<u>288,517</u>	<u>914,565</u>	<u>671,532</u>	<u>1,349,411</u>
ADJUSTMENT TO GAAP	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u><u>2,500,440</u></u>	<u><u>2,781,633</u></u>	<u><u>3,729,724</u></u>	<u><u>3,453,165</u></u>	<u><u>4,802,576</u></u>