



TEXAS  
DVP-8287



This presentation is not intended to advocate for or against the measure that is the subject of this presentation. The presentation is for informational purposes only.



# AUSTIN CITY COUNCIL HAS CALLED A SPECIAL ELECTION FOR NOV. 8, 2016

\$720 million bond proposition for transportation and mobility improvements including planning, designing, engineering, constructing, reconstructing, renovating and improving:

- Roads
  - Sidewalks
  - Streets
  - Bikeways and other bicycle and pedestrian transportation and mobility infrastructure
  - Bridges
  - Drainage facilities related to mobility improvements.
- Improving traffic signal synchronization and control systems
  - Acquiring and installing traffic signals
  - Acquiring land and property necessary for the transportation and mobility improvements.



# **\$101,000,000 FOR REGIONAL MOBILITY PROJECTS TO ADDRESS CONGESTION AND ENHANCE SAFETY**

- **\$46,000,000 for intersections on Loop 360**
- **\$17,000,000 for Spicewood Springs Road east of Loop 360**
- **\$30,000,000 for Anderson Mill Road, RM 620 at FM 2222,  
and Parmer Lane**
- **\$8,000,000 for Old Bee Caves Road Bridge**



# \$482,000,000 FOR CORRIDOR IMPROVEMENT PROJECTS

## Implementation of Corridor Plans for:

- North Lamar Boulevard
- Burnet Road
- Airport Boulevard
- E. MLK Jr./FM 969
- South Lamar Boulevard
- East Riverside Drive
- Guadalupe Street
- Slaughter Lane and/or  
William Cannon Drive

## Preliminary Engineering and Design for:

- William Cannon Drive
- Slaughter Lane
- North Lamar/Guadalupe
- East Rundberg Lane
- West Rundberg Lane
- East Colony Loop Drive
- MLK Jr.
- South Congress Ave.
- Manchaca Road
- South Pleasant Valley  
Road



# \$137,000,000 FOR LOCAL MOBILITY PROJECTS

- \$37,500,000 for **sidewalks**
- \$27,500,000 for **Safe Routes to School** (to be divided evenly among each Council District)
- \$26,000,000 for **urban trails** (for transportation and mobility purposes)
- \$20,000,000 for **bikeways** (for transportation and mobility purposes)
- \$15,000,000 for **fatality reduction strategies** (for projects listed on Top Crash Location Intersection Priorities Improvement List)
- \$11,000,000 for **substandard streets/capital renewal**
  - William Cannon Railroad Overpass
  - Falwell Lane
  - Preliminary Engineering for Brodie Lane, Circle S Road, Cooper Lane, FM 1626, Johnny Morris Road, Latta Drive/Brush Country, Ross Road, Rutledge Spur



# FINANCIAL AND TAX IMPACT

The City of Austin is one of multiple taxing entities to which property owners pay taxes annually. The City of Austin's general obligation bonds are backed by the City's levy of an ad valorem tax (property tax) to secure payment of the bonds

- The City's total property tax rate for the fiscal year in which the election was called was 45.89 cents per \$100 taxable assessed value.
- The property tax rate is composed of two parts

O&M	Debt Service
35.27 cents*	10.62 cents*



\*for \$100 taxable property valuation

# ANTICIPATED TAX BILL IMPACT

Taxable Property Value	Anticipated annual tax bill impact	Anticipated monthly tax bill impact
\$100,000	\$23	\$1.88
\$200,000	\$45	\$3.75
\$251,994 (2016 median)	\$57	\$4.72
\$300,000	\$68	\$5.63
\$400,000	\$90	\$7.50
\$500,000	\$113	\$9.38
\$600,000	\$135	\$11.25
\$700,000	\$158	\$13.13
\$800,000	\$180	\$15
\$900,000	\$203	\$16.88
\$1,000,000	\$225	\$18.75

- Includes the assumptions used in the General Obligation Bond Capacity Analysis presented to City Council June 1, 2016, which includes forecasted growth in taxable assessed value
- Actual tax rates will depend upon the assessed valuation of taxable property, prevailing interest rates, the market for the City's bonds and notes and general market conditions at the time that bonds and notes are issued.





# CONTRACT WITH VOTERS

- Resolution 20160818-074 establishes a “contract with voters” and provides direction for implementation of the bond program if approved
  - Authorized funding will be spent on projects and programs in Election Ordinance
  - Communications Plan to Council within 90 days of voter approval
  - How to proceed if additional funding is needed or if regional projects come in under budget
  - Leveraging and partnering
  - Analyze capital project delivery systems to recommend potential changes to complete the proposed bond program within eight years.



# CONTRACT WITH VOTERS

- Corridor Plans will be revisited to ensure that implementation conforms to transportation plans, policies, and standards
- Development of “Corridor Construction Program” for Council approval before bonds are issued for construction
- Implementation of Program shall emphasize:
  - Making corridors livable, walkable, safe, and transit-supportive,
  - Aligned with the principles and metrics in the Imagine Austin Comprehensive Plan
  - With the goals of reducing vehicle miles traveled, increasing transit ridership and non-vehicular trips
  - Promoting healthy, equitable, and complete communities



# CONTRACT WITH VOTERS

- Corridor Improvement Projects for the Corridor Construction Program will be prioritized in ways that prioritize:
  - Reduction in congestion
  - Improved level of service
  - Reduced delay at intersections for all modes of transportation
  - Connectivity
  - Improved effectiveness of transit operations



# CONTRACT WITH VOTERS

- Subject to the foregoing, the Corridor Improvement Projects for the Corridor Construction Program will make allowances for:
  - Preservation of existing affordable housing and local businesses
  - Opportunities for development of new affordable housing
  - Geographic dispersion of funding
  - Opportunities to facilitate increased supply of mixed-income housing



# RESOURCES

[www.AustinTexas.gov/2016bond](http://www.AustinTexas.gov/2016bond)

- Map
- Online Tax Bill Impact Calculator
- Project and program descriptions
- Election Ordinance and Contract with Voters Resolution

[2016bond@austintexas.gov](mailto:2016bond@austintexas.gov)

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