

RESOLUTION NO. _____

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the Northtown Municipal Utility District (District) to issue in one or more series its Unlimited Tax and Revenue Refunding Bonds, Series 2016, in an amount not to exceed \$8,315,000, and approves a substantial draft of the District's Bond Resolution (Exhibit 1). This refunding does not authorize the extension of the maturity of the bonds being refunded.

ADOPTED: _____, 2016 **ATTEST:** _____

Jannette S. Goodall
City Clerk